



GOVERNMENT DEBT MANAGEMENT

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Press release

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AUCTION RESULT TREASURY BILLS RIKV 11 0516 & RIKV 11 0815

Today at 11:00 the Government Debt Management auctioned Treasury bills in series RIKV 11 0516 and RIKV 11 0815.

The auction was structured as a single-price auction which means that all accepted bids are offered to the bidders at the same price. The lowest accepted price (highest yield) determines the selling price. Yield is calculated as a simple interest rate based on the Actual/360 day rule.

The main results of the auction were:

RIKV 11 0516:

Number of bids in the series was 30 amounting to ISK 18,825 million nominal value. Bids were accepted for ISK 9,125 million nominal value at the price of 99.275 (simple interest of 2.92%).

RIKV 11 0815:

Number of bids in the series was 21 amounting to ISK 11,775 million nominal value. Bids were accepted for ISK 6,190 million nominal value at the price of 98.515 (simple interest of 3.00%).

The auction results for previous Treasury bill auctions are the following (nominal value):

Date	Time to maturity	Total bids (m.kr.)	Total number of bids	Accepted bids (m.kr.)	Number of accepted bids	Yield %
11.06.2010	4 months	31,287	50	20,000	34	5.95
13.07.2010	4 months	23,905	43	22,075	37	5.49
12.08.2010	4 months	34,211	29	20,054	10	4.68
13.09.2010	4 months	21,058	27	20,058	26	4.51
13.10.2010	4 months	19,896	29	12,101	14	4.10
11.11.2010	4 months	23,909	30	18,159	21	4.20
13.12.2010	4 months	25,467	36	21,717	24	3.40
13.01.2011	6 months	18,460	27	10,560	20	2.99
11.02.2011	3 months	18,825	30	9,125	17	2.92
11.02.2011	6 months	11,775	21	6,190	15	3.00