



HSH Nordbank AG, D-24103 Kiel

Kiel, 15th February 2011

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Mare Baltic PCC Limited, ScandiNotes® IV series 2006-1

Interest fixing of the Senior Tranche for the period 17 February 2011 – 17 May 2011

On behalf of Mare Baltic PCC Limited, the issuer of "ScandiNotes® IV series 2006-1", Senior tranche EUR 170,011,000; ISIN DK0030039573; we hereby inform all relevant parties that the interest rate for the period 17 February 2011 till 17 May 2011 (Payment Date May 17, 2011) has been fixed to 1,340 % p.a. including margin.

On behalf of Mare Baltic PCC Limited
HSH Nordbank AG

HSH Nordbank AG

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Amtsgericht Kiel HRB 6127 KI
Bank Code: 210 500 00
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Chairman of the Supervisory Board: Hilmar Kopper
Board: Prof. Dr. Dirk Jens Nonnenmacher (Chairman),
Dr. Martin van Gemmeren, Constantin von Oesterreich,
Torsten Temp, Bernhard Visker