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Morphic Concludes Partnership Agreement with Saab

Morphic and Saab have concluded a partnership agreement aimed at evaluating industrial collaboration between the companies. Saab is seeking to offer industrial expansion in the fields of environmental and energy technology in connection with its worldwide sales activities. Morphic is currently embarking on a broad commercialization of its products in wind power, biogas systems and fuel cells, and is looking to conclude partnerships with major industrial players in order to rapidly increase sales of its new products. Saab and Morphic see good opportunities for synergies in several countries, and have therefore initiated a partnership to evaluate these.

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This is Morphic

Morphic is a Swedish engineering group operating in the areas of fuels cells, wind power, fuel cell energy systems and engineering technology. The Group has about 230 employees and conducts operations in six countries – Sweden, Norway, Japan, Greece, Italy and Switzerland. Morphic Technologies' B shares have been listed on the OMX Nordic Exchange since March 4, 2008, and the number of shareholders is about 28,800.