



## PA Resources' President has acquired convertible bonds for SEK 25 million

In connection with the President of PA Resources AB Ulrik Jansson's acquisition of convertible bonds in the company, as part of the newly effected issue of convertible bonds, Ulrik Jansson has transferred 8,122,512 shares in PA Resources AB between two by him wholly owned companies.

Ulrik Jansson's holding of shares in PA Resources is therefore entirely unchanged and in addition he is now also the owner of convertible bonds in PA Resources AB to an amount of SEK 25,000,000 through his wholly owned company Varukungen AB.

*Stockholm, 15 January 2009*

*PA Resources AB (publ)*

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**PA Resources AB (publ)** is an international oil and gas group with the business strategy to acquire, develop and exploit oil and gas reserves, as well as explore new findings. The Group operates in Tunisia, Greenland, Great Britain, Denmark, Netherlands, Equatorial Guinea and the Republic of Congo (Brazzaville). PA Resources is today one of the largest oil producers in Tunisia. The parent company is located in Stockholm, Sweden.

PA Resources AB's net sales amounted to SEK 2,794 Million during 2007. The company is primary listed on the Oslo Stock Exchange in Norway (segment OB Match) and secondary listed on the NASDAQ OMX Nordic Exchange in Stockholm, Sweden (segment Large Cap). For additional information, please visit [www.paresources.se](http://www.paresources.se).