

## PRESS RELEASE

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## Sweco acquires Axro Consult and strengthens position in healthcare sector

Sweco has acquired the consulting engineering firm of Axro Consult AB with 35 employees. Axro has cutting-edge expertise in building service systems for the healthcare sector and a customer list that includes some 20 different hospitals. Axro has offices in Gothenburg, Jönköping and Skövde, and the acquisition will establish Sweco with a new office in Skövde.

"Sweco's healthcare assignments have increased continuously. At the moment we are working on projects such as the New Karolinska University Hospital in Solna and Sahlgrenska University Hospital in Gothenburg. Axro's healthcare expertise will further enhance Sweco's competitiveness and will also expand our geographical presence with a new office in Skövde," says Eva Nygren, President of Sweco Sweden.

"By becoming part of Sweco we can offer both our customers and employees a wider range of competencies and the capacity to take on larger assignments. It feels like a step in the right direction," says Anders Walter, President of Axro Consult.

Sweco has collaborated with Axro for many years. As early as 1958 the two companies started a joint project at Volvo's new automobile factory in Torslanda, a partnership that lasted until 1989.

Following the acquisition, Sweco will have offices at 50 locations in Sweden.

Sweco is an international consulting group with combined expertise in consulting engineering, environmental technology and architecture. Sweco has 5,300 employees in 11 countries and recorded annual sales of approximately SEK 5.3 billion in 2010. The company has projects currently underway in some 80 countries worldwide. Sweco is listed on NASDAQ OMX Stockholm AB.

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