## TRICORONA

## PRESS RELEASE MARCH 2, 2011

## Tricorona awarded as Best Project Developer in the prestigious Carbon Market Awards

Yesterday evening in Amsterdam, March 1<sup>st</sup>, Tricorona was acknowledged Best Project Developer at the Point Carbon annual Carbon Market Awards. The award Best Project Developer is one of the most prestigious prizes in the carbon market.

"We are extremely proud to receive this award, says Niels von Zweigbergk. It is very encouraging to receive such recognition for all the hard work, and we want to thank all of our project developers, partners and customers that have voted for us."

Tricorona is a major global developer of carbon reduction projects of high quality under the UN Clean Development Mechanism (CDM) and Gold Standard within the fields of renewable energy and energy efficiency. The project portfolio of Tricorona consists of over 200 projects in a dozen countries around the world, with projects types such as wind, biomass and small scale hydro.

"We continuously try to better ourselves to become the best partner possible for our project owners. Our project owners have done a remarkable job during the last year, and they truly helped us obtain this award, says Moe Moe Oo, Managing Director of Tricorona Carbon Asset Management."

"We also have our dedicated team to thank for this award", says Susanne Haefeli-Hestvik, Vice President and Director of the Technical Department at Tricorona. "Through their dedication and hard work we can boast that we have successfully registered 147 CDM projects."

## For more information please contact:

Niels von Zweigbergk, President and CEO Tricorona, Telephone +46 8 506 885 51 Moe Moe Oo, Managing Director Tricorona, phone: +65 6499 1290 Susanne Haefeli-Hestvik, Vice President/Director Technical Department Tricorona, Telephone +46 8 506 885 57

Tricoronas business operations include development of carbon reduction projects in the developing world, investing in and trading emission reduction credits, and services to companies who wish to offset their carbon emissions.