

Press release

8 March 2011

Paper machine in Spain to close 31 March

Holmen has decided on the date for closure of the smaller paper machine, PM 61, at the mill in Madrid. Production will cease on 31 March. The closure was announced in conjunction with the year-end report.

PM 61 has a capacity of 170 000 tonnes per year. This equates to almost 10 per cent of the business area's production capacity. The paper machine produces coated magazine paper (LWC) as well as improved newsprint to a lesser extent. Approximately 170 employees will be affected.

The financial consequences of the closure are outlined in the year-end report for 2010.

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In its capacity as issuer, Holmen AB is releasing the information in this press release in accordance with Chapter 17 of the Swedish Securities Market Act (2007:528). The information was distributed to the media for publication at 14.30 CET on Tuesday 8 March 2011.