RNB RETAIL AND BRANDS

Marthyn Inghamn appointed new President of JC

"Marthyn Inghamn is one of Sweden's most experienced executives when it comes to jeans and relating accessories. The fact that we have now reached an agreement with Marthyn is a key step in the development of JC," says Magnus Håkansson, Chairman of the Board and forthcoming President and Chief Executive Officer of RNB RETAIL AND BRANDS.

"Marthyn and I will both be phased into our new roles during the spring. Formally, I will take office on May 1 and Marthyn on August 1," says Magnus Håkansson.

"Marthyn Inghamn is an excellent new recruit for RNB," says Mikael Solberg, President and Chief Executive Officer of RNB.

"Following many years at Levi's, returning to JC, where I actually started my professional life, feels stimulating and exciting. JC is a strong brand and is currently the largest jeans brand in Sweden in terms of market share. Using this as the point of departure, we will continue our work to strengthen the company's profitability," says Marthyn Inghamn, forthcoming President and Chief Executive Officer of JC.

For further information, please contact: Magnus Håkansson, Chairman of the Board and forthcoming President and Chief Executive Officer of RNB, +46 (0) 703 55 87 15, e-mail: magnus.hakansson@expert.se

Mikael Solberg, President and Chief Executive Officer, RNB, +46 (0) 8-410 520 20, 0768-87 20 20, e-mail: mikael.solberg@rnb.se

RNB RETAIL AND BRANDS owns, operates and develops fashion, clothing, accessories, jewelry and cosmetics stores that focus on providing excellent service and a world-class shopping experience. Sales are mainly conducted in Scandinavia through the three store concepts Brothers & Sisters, JC and Polarn O. Pyret, as well as through shops in the department stores NK in Stockholm and Gothenburg and Illum in Copenhagen. RNB RETAIL AND BRANDS has operation in 11 countries. RNB RETAIL AND BRANDS has been listed on the OMX Nordic Exchange since 2001.