

MARTELA CORPORATION STOCK EXCHANGE RELEASE MARCH 16, 2011 at 8.30 a.m.

RESOLUTION PASSED BY THE ORGANIZATIONAL MEETING OF MARTELA CORPORATION'S BOARD OF DIRECTORS

In the organizational meeting of the Board of Directors following the Annual General Meeting Heikki Ala-Ilkka was re-elected as Chairman and Pekka Martela as Vice Chairman of the Board of Directors.

Heikki Ala-Ilkka was elected as Chairman and Tapio Hakakari and Jaakko Palsanen as members of the Compensation Committee.

The Board of Directors has evaluated the Board members' independence in compliance with the Finnish Corporate Governance Code's recommendations. Based on the evaluation Heikki Ala-Ilkka, Tapio Hakakari, Jori Keckman and Pinja Metsäranta are independent both of the company and its significant shareholders.

In Helsinki, March 16, 2011

Heikki Martela
Managing Director

For more information, please contact
Heikki Martela, Managing Director, tel. +358 50 502 4711

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Main news media
www.martela.com