



Press release

March 16, 2011

## BE Group is closing the Danish operation

**BE Group, the Nordic region's leading independent trading and service company in steel, stainless steel and aluminium, is closing its operation in Denmark. It consists of a sales office in Copenhagen with seven employees.**

The decision to close the operation in Denmark has been motivated by the profit development in recent years.

"The Danish operation has not developed as we had expected. The difference in the structure of the business compared with our other markets also contributed to the decision," says Roger Johansson, President and CEO of BE Group. "We are resolute in focusing our resources to those markets where we see the greatest potential for profitable growth, and that simply is not the case in Denmark."

The Danish operation will be closed with immediate effect. The total cost for the closure is estimated at approximately SEK 4M, which will be charged against earnings for the first quarter of 2011.

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*BE Group, listed on the Nasdaq OMX Stockholm exchange, is one of Europe's leading trading and service companies for steel and other metals. The Group has about 10,000 customers, primarily in the construction and engineering industries. BE Group provides various forms of service for steel, stainless steel and aluminium applications. In 2010, the Group reported sales of SEK 5.1Bn. BE Group has slightly more than 900 employees in nine countries in northern Europe, where Sweden and Finland are its largest markets. The head office is located in Malmö, Sweden.  
Read more about BE Group at [www.begroup.com](http://www.begroup.com)*