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Press release
January 12, 2009
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Changes to the Finance Function

As part of the ongoing effort to restructure the Morphic Group the finance function will be reorganized. In connection with these changes Morphic Technologies' current CFO, Håkan Wallin, has decided to move on to new challenges. Helena Nilsson has been appointed new CFO of Morphic Technologies, and Christian Westas will become new CFO of Morphic Wind AB.

"Håkan Wallin has done a very good job for Morphic, not least in terms of organizing and continuing to restructure our finance function. He has also made a big contribution to improving the way we monitor our operations and financial position. Following the restructuring plans adopted by the Board, which are now being implemented, the role of the finance function in the parent company will change somewhat, and Håkan has made the decision to move on to other challenges," Martin Valfridsson, President and CEO of Morphic Technologies, says.

Helena Nilsson has been appointed new CFO of Morphic Technologies. Helena currently holds the post of Director of Accounting and has been working in Morphic's finance function since the company was founded in 1999.

Christian Westas has been appointed new CFO of Morphic Wind. Christian is currently CFO of the Morphic subsidiary DynaWind AB.

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This is Morphic
Morphic is a Swedish engineering group operating in the areas of fuels cells, wind power, fuel cell energy systems and engineering technology. The Group has about 230 employees and conducts operations in six countries – Sweden, Norway, Japan, Greece, Italy and Switzerland. Morphic Technologies' B shares have been listed on the OMX Nordic Exchange since March 4, 2008, and the number of shareholders is about 28,000.