

**Akciju sabiedrības "Latvijas Krājbanka" (Joint Stock Company)
ordinary shareholders` meeting decision projects**

The meeting will take place in Riga, 15 Jāņa Daliņa Street, on March 30th 2011

SUGGESTIONS of the BOARD of AS "LATVIJAS KRĀJBANKA":

About approval of the AS "Latvijas Krājbanka" annual report for 2010

The shareholders` meeting resolved:

1. To take note of AS "Latvijas Krājbanka" Management report on the operational results of 2010.
2. To approve the AS "Latvijas Krājbanka" consolidated annual report for the year 2010, as attached in appendix.

About the AS "Latvijas Krājbanka" profit disposition

The shareholders` meeting resolved:

1. To determine the disposition of the audited profit of AS "Latvijas Krājbanka" for the year 2010 in the amount of LVL 1 550 973.74 (one million five hundred fifty thousand nine hundred seventy-three lats and 74 santims) as follows:
 - 1.1. in accordance with the Clause 8.5.1 of AS "Latvijas Krājbanka" Issue prospectus (approved by AS "Latvijas Krājbanka" Board on October 31st 2006, minutes no. 77, the 5th item of the agenda) and with the Articles of Associations of AS "Latvijas Krājbanka", dividends for the "A" category preference shares shall be paid to the shareholders in the total amount of LVL 170.61 (0,011% from the audited profit) or LVL 0,060201 per one preference share;
 - 1.2. the residual amount of AS "Latvijas Krājbanka" audited profit for the year 2010 shall be transferred to the undivided profit.
2. To pay out dividends pursuant to the Clause 1.1 of the present decision in accordance with the order stated in the Rule no. 8 of the AS "Latvijas Centrālais depozitārijs" (Latvian Central Depository) "On payment of dividends, coupons, principal and other cash proceeds", to determine April 15th 2011 to be the date of calculation of dividends, and April 29th 2011 - the dividend disbursement date.

On activity of Auditing committee

The shareholders` meeting resolved:

To take note of AS "Latvijas Krājbanka" Auditing committee report on its activity in 2010.

Election of the sworn auditor

The shareholders` meeting resolved:

1. To elect the limited liability company "ERNST & YOUNG BALTIC", registration no. 40003593454, to be the sworn auditor of AS "Latvijas Krājbanka" for the year 2011.
2. To determine the remuneration of "ERNST & YOUNG BALTIC" Ltd in the amount, which does not exceed LVL 75 000,- (seventy-five thousand lats), including VAT.

SUGGESTION of the shareholder AB Bankas SNORAS:

About the AS "Latvijas Krājbanka" Council budget

The shareholders` meeting resolved:

To approve the AS "Latvijas Krājbanka" Council budget of expenditures as of April 01st 2011 in the amount of LVL 600 000 per quarter.