

PA Resources repays USD 200m bond loans

PA Resources has repaid two bond loans amounting to USD 200 million in total.

The oil and gas company PA Resources AB raised two bond loans in January 2008, amounting to a total amount of USD 200 million and maturing the 9th of January 2009. The first bond loan, with ISIN number NO 001 040 593 9, amounted to USD 125 million, and the second bond loan, with ISIN number NO 001 040 594 7, amounted to NOK 420 million.

Both bond loans including interest have been entirely repaid on the day of maturity.

Stockholm, 12 January 2009 PA Resources AB (publ)

For more information, please contact:

Bo Askvik CFO PA Resources AB Mobile: +46 708 19 59 18

PA Resources AB (publ) is an international oil and gas group with the business strategy to acquire, develop and exploit oil and gas reserves, as well as explore new findings. The Group operates in Tunisia, Greenland, Great Britain, Denmark, Netherlands, Equatorial Guinea and the Republic of Congo (Brazzaville). PA Resources is today one of the largest oil producers in Tunisia. The parent company is located in Stockholm, Sweden.

PA Resources AB's net sales amounted to SEK 2,794 Million during 2007. The company is primary listed on the Oslo Stock Exchange in Norway (segment OB Match) and secondary listed on the NASDAQ OMX Nordic Exchange in Stockholm, Sweden (segment Large Cap). For additional information, please visit <u>www.paresources.se</u>.