

Copenhagen, Helsinki, Oslo, Stockholm, 12 January 2009 1(1)

**Hovedstadsregionens Naturgas I/S
ISIN DK0030086061**

As Arranger, Nordea Bank Danmark A/S hereby announces on behalf of Hovedstadsregionens Naturgas I/S that the abovementioned Notes will be redeemed at a price of 127.01% on 23 January 2009.

Reference is made to the Final Terms published on 22 January 2008.

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Nordea is the leading financial services group in the Nordic and Baltic Sea region and operates through three business areas: Retail Banking, Corporate and Institutional Banking and Asset Management & Life. The Nordea Group has almost 11 million customers and 1,150 branch offices. The Nordea Group is a world leader in Internet banking, with 4.1 million e-customers. The Nordea share is listed in Stockholm, Helsinki and Copenhagen.