

Joint Stock Company (A/S) „Olaines kūdra”

DECISION

of annual shareholders' meeting dated March 24, 2011

Olaine, March 24, 2011

1. Regarding the first item on the agenda:

There is not a necessity in a decisions.

2. Regarding the second item on the agenda:

To approve the Annual report of A/S „Olaines kūdra” for the year 2010

3. Regarding the third item on the agenda:

To release the board of A/S „Olaines kūdra” from responsibility for the work in 2010.

4. Regarding the fourth item on the agenda:

To approve the changes in article 3 of Articles of Association of A/S „Olaines kūdra” in the following wording:

„ 3. The equity capital of the company is 1800000 LVL. The equity capital of the company consists of 1800000 shares. The par value of one share is 1 LVL. All shares provide equal voting rights for receipt of dividends, receipt of liquidation quotas and voting rights at the shareholders' meeting. All 1800000 shares are dematerialized. 606000 shares are registered shares, and remaining 1194000 company's shares are bearer shares.”

5. Regarding the fifth item on the agenda:

To re elect in the position of the member of council of the Joint Stock Company for next five years*:

Biomins Kajems (personal number: 071248-11238);
Oļegs Krasilņikovs (personal number:120345-11211);
Vilnis Nollendorfs (personal number:180737-12961);
Sergejs Lukašins (personal number:120980-11224) ;
Andžs Krastiņš (personal number: 010163-10148).

6. Regarding the sixth item on the agenda:

To elect SIA „Auditoru firma „Finansists””, licence No. 102, as the certified auditor of A/S „Olaines kūdra” Annual report for the year 2011. To assign to the company's board the function of determination of the auditor's remuneration.

Chairman of board of A/S „Olaines kūdra”

S.ŠAKUNS