

2011-03-24

Notice to attend the Annual General Meeting of the shareholders of Studsvik AB (publ)

Notice to the shareholders of Studsvik AB (publ), corporate identity number 556501-0997, to attend the Annual General Meeting to be held on Tuesday, April 26, 2011 at 4 p.m. at the World Trade Center, Klarabergsviadukten 70/Kungsbron 1, Stockholm. The premises will open for registration at 3 p.m.

Registration etc.

Shareholders wishing to attend the Annual General Meeting must be registered in the share register kept by Euroclear Sweden AB on April 18, 2011 and must give notification of attendance to the company **by noon on Monday, April 18 at the latest**, either by letter to Studsvik AB, P O Box 556, SE 611 10 Nyköping, by telephone on +46 155 22 10 33, by fax on +46 155 26 30 00 or by email to studsvik@studsvik.se. Notification of attendance can also be given on Studsvik's website, www.studsvik.se. Please specify name, personal or corporate identity number, address, telephone number and number of shares.

To be entitled to vote at the Annual General Meeting, shareholders whose shares are nominee-registered must register the shares in their own name with Euroclear Sweden AB. This re-registration must have been completed **at the latest by Monday, April 18, 2011**. The shareholder must request the nominee to effect the re-registration well in advance of that date.

Shareholders who have appointed a proxy must issue a written, dated power of attorney to the proxy. A power of attorney issued for a legal person must be accompanied by a certified copy of a certificate of registration, no more than one year old. The original power of attorney should be sent to Studsvik AB in good time before the meeting. A proxy form is available on the company's website, www.studsvik.se, and can also be ordered by telephone, +46 155 22 10 33.

Shareholders wishing to bring advisors shall give notice of this in the time and manner applicable to shareholders.

The Board of Directors' complete proposals and requisite documents under the provisions of the Swedish Companies Act will be available at the company as of April 5, 2011.

2011-03-24

The following business will be transacted at the Annual General Meeting

- 1 Opening of the meeting.
- 2 Election of chairman of the meeting.
- 3 Drawing up and approval of the voting list.
- 4 Approval of the agenda.
- 5 Election of one or two persons to verify the minutes.
- 6 Consideration whether the meeting has been properly convened.
- 7 Presentation of the annual accounts, consolidated accounts and audit report for 2010.
- 8 Report on the work of the Board, the Remuneration Committee and the Audit Committee.
- 9 Address by Magnus Groth, President.
- 10 Report on the audit work in 2010.
- 11 Resolutions concerning
 - a) adoption of the income statement and balance sheet and the consolidated accounts and consolidated balance sheet,
 - b) appropriation of the Company's profit according to the adopted balance sheet,
 - c) discharge from liability of the members of the Board of Directors and the President.
- 12 Resolution concerning amendment av Articles of Association.
- 13 Report of the Nomination Committee on its work.
- 14 Determination of the number of members of the Board of Directors.
- 15 Determination of the remuneration to the Board of Directors and the auditors.
- 16 Election of Board of Directors and auditors.
- 17 Other business.
 - a) Election of members of the Nomination Committee
 - b) Resolution on principles of remuneration and other conditions of employment for senior executives.
- 18 Closing of the meeting.

Proposed resolutions

The Nomination Committee has prepared the proposals for items 2, 14, 15, 16 and 17a and the Board of Directors has prepared the proposals for items 11b, 12 and 17b.

Item 2 – Election of a chairman for the meeting.

The Nomination Committee proposes that the Chairman of the Board Anders Ullberg be elected chairman of the Annual General Meeting.

Item 11b – appropriation of the Company's profit according to the adopted balance sheet

In view of the fact that the Group's financial position is not in parity with the Group's targets, the Board of Directors proposes that no dividend be distributed for 2010. The Board of Directors proposes that the profits at the disposal of the Annual General Meeting, SEK 649 751 668, be carried forward.

2011-03-24

Item 12 – Resolution concerning amendment av Articles of Association

Under the Swedish Code of Corporate Governance no alternates are to be elected for members of the Board elected by the Annual General Meeting. Further, the provisions of the Swedish Companies Act concerning the mode of convening general meetings of shareholders have been amended effective from January 1, 2011. The Board of Directors therefore proposes that the Annual General Meeting resolve that Studsvik AB's Articles of Association be amended to delete election of alternates and enable application of the simplified procedure for convening general meetings as prescribed in the Swedish Companies Act. The proposals entail amendment of the wording of sections 6 and 9 of the Articles of Association.

In addition, minor editorial amendments to the Articles of Association are proposed (movement of text between sections).

Section 6 Board of Directors – Current wording

The Board of Directors shall consist of a minimum of three (3) and a maximum of nine (9) members with a maximum of six (6) alternates. The members and alternates shall be elected annually at the Annual General Meeting for the period up to the conclusion of the next Annual General Meeting.

Section 6 Board of Directors – Proposed wording

The Board of Directors shall consist of a minimum of three (3) and a maximum of nine (9) members. The members shall be elected annually at the Annual General Meeting for the period up to the conclusion of the next Annual General Meeting.

Section 9 Notice to attend a general meeting – Current wording

Notice to attend a general meeting of shareholders shall be given by advertisement in Post- och Inrikes Tidningar (the Swedish Official Gazette) and the daily newspaper Svenska Dagbladet. Notice to attend a general meeting of shareholders shall be given no earlier than six and no later than four weeks before the meeting. However, notice to attend an extraordinary general meeting that is not to deal with an amendment to the Articles of Association, shall be given no later than two weeks before the meeting.

In order to participate in a general meeting a shareholder must notify the company at the latest before noon on the date given in the notice to attend the general meeting. This date may not

Section 9 Notice to attend a general meeting – Proposed wording

Notice to attend a general meeting of shareholders shall be given by advertisement in Post- och Inrikes Tidningar (the Swedish Official Gazette) and on the company's website. On the date of the notice to attend, an announcement that the meeting has been convened shall be published in the daily newspaper Svenska Dagbladet.

Notice to attend a general meeting of shareholders shall be given no earlier than six and no later than four weeks before the meeting. However, notice to attend an extraordinary general meeting that is not to deal with an amendment to the Articles of Association, shall be given no later than three weeks before the meeting.

2011-03-24

fall on a Sunday, other public holiday, Saturday, Midsummer's Eve, Christmas Eve or New Year's Eve and not fall earlier than the fifth business day before the general meeting.

A shareholder may bring an advisor to a general meeting only if the shareholder has notified the company of the number of advisors in accordance with the provisions of the previous paragraph.

Item 14 – Determination of the number of members of the Board of Directors

The Nomination Committee proposes that the Board of Directors shall consist of seven (7) members.

Item 15 – Determination of the remuneration to the Board of Directors and the auditors

The Nomination Committee proposes that the fees in remain unchanged, meaning that SEK 650 000 is payable to the Chairman and SEK 225 000 to ordinary members. The Nomination Committee further proposes that the fees to the members of the Audit Committee be unchanged, meaning that a fee of SEK 100 000 is payable to the chairman and a fee of SEK 50 000 is payable to members. The Nomination Committee proposes that the remuneration to the auditors be in accordance with their approved invoice.

Item 16 – Election of Board of Directors and auditors

The Nomination Committee proposes that Jan Barchan, Lars Engström, Anna Karinen, Alf Lindfors, Per Ludvigsson, Agneta Nestenborg and Anders Ullberg be re-elected with Anders Ullberg as Chairman.

The Nomination Committee proposes that the registered public accounting firm PricewaterhouseCoopers AB be elected as auditors up to the conclusion of the Annual General Meeting in 2012.

Item 17a – Election of members of the Nomination Committee

The Nomination Committee proposes, in accordance with the instructions adopted at the Annual General Meeting in 2010, that Stina Barchan (Briban Invest), Erik Feldt (Nordeas Fonder), Bill Tunbrant (representative of the Karinen family) and Anders Ullberg (Chairman of the Board) be appointed as members of the Nomination Committee.

Item 17b – Resolution on principles of remuneration and other terms and conditions of employment for senior executives

The Board of Directors proposes that the General Meeting adopts a remuneration policy for senior executives with the following main features, which means no change is proposed to the policy adopted by the Annual General Meeting in 2010.

2011-03-24

Fixed salary Senior executives will be offered a commercially competitive fixed salary based on the individual executive's responsibilities and powers. Salary shall be fixed for a calendar year.

Variable remuneration – Senior management may be offered variable remuneration. Variable remuneration may not exceed 50 per cent of fixed salary. Senior executives are entitled to convert variable remuneration to extra pension payments on their own initiative. Variable remuneration shall primarily be based on the Group's financial targets. A model for variable remuneration shall be determined for the financial year.

Pension Apart from the provisions agreed in collective agreements or other agreements, senior executives are entitled to arrange pension solutions on an individual basis. Salary may be used instead to increase pension allocation, given that the cost to Studsvik remains unchanged over time.

Notice of termination and severance pay A maximum period of notice of 12 months from either senior executives or Studsvik is applicable. A severance payment equivalent to a maximum of 12 months' salary, in addition to salary during the period of notice, may be payable.

Other

The total number of shares in Studsvik AB is 8 218 611 shares. Studsvik AB does not hold any shares of its own.

Shareholders are in the normal way welcome to put questions at the Annual General Meeting. To facilitate replies to questions you are very welcome to send them in advance to the company by post to Studsvik AB, P O Box 556, SE 611 10 Nyköping, or via email to studsvik@studsvik.se.

Nyköping, March 2011

STUDSVIK AB (publ)

Board of Directors

Facts about Studsvik

Studsvik offers a range of advanced technical services to the international nuclear power industry in such areas as waste treatment, decommissioning, engineering & services, and operating efficiency. The company has 60 years experience of nuclear technology and radiological services. Studsvik is a leading supplier on a rapidly expanding market. The business is conducted through five segments: Sweden, United Kingdom, Germany, USA and Global Services. Studsvik has 1,200 employees in 8 countries and the company's shares are listed on the NASDAQ OMX Stockholm.

Studsvik is publishing this information pursuant to the Securities Market Act and/or the Financial Instruments Trading Act. The Information was released for public disclosure on March 24, 2011 at 03:00 PM CET.

www.studsvik.com