

The Danish Financial Supervisory Authority

29 March 2011

Transactions made by persons obliged to report transactions to the Danish FSA and NASDAQ OMX Nordic. Report No. 17/2011.

The following changes have taken place in the holding of Danske Bank shares of the persons listed below. Under the Danish Securities Trading Act, they are under an obligation to report such changes.

<b>Name</b>	Per Skovhus
<b>Reason</b>	Member of the Executive Board
<b>Issuer</b>	Danske Bank A/S
<b>ID code</b>	DK0010274414 DK0060295582
<b>Designation</b>	Subscription rights
<b>Nature of transaction</b>	Subscription for 1,225 shares Sale of 3 additional rights
<b>Trade date</b>	28 March 2011
<b>Market</b>	NASDAQ OMX Nordic
<b>Number</b>	1,225 shares 3 additional rights
<b>Market price (DKK)</b>	Subscription: 105,350.00 Sale of subscription rights: 30.11

<b>Name</b>	Birgit Aagaard-Svendsen
<b>Reason</b>	Member of the Board of Directors
<b>Issuer</b>	Danske Bank A/S
<b>ID code</b>	DK0010274414 DK0060295582
<b>Designation</b>	Subscription rights
<b>Nature of transaction</b>	Subscription for 2,461 shares Sale of 1 additional right
<b>Trade date</b>	28 March 2011
<b>Market</b>	NASDAQ OMX Nordic
<b>Number</b>	2,461 shares 1 additional right
<b>Market price (DKK)</b>	Subscription: 211,646.00 Sale of subscription right: 10.04

<b>Name</b>	Rolf Aagaard-Svendsen
<b>Reason</b>	Related party to Birgit Aagaard-Svendsen, member of the Board of Directors
<b>Issuer</b>	Danske Bank A/S
<b>ID code</b>	DK0010274414 DK0060295582
<b>Designation</b>	Subscription rights
<b>Nature of transaction</b>	Subscription for 391 shares Sale of 4 additional rights
<b>Trade date</b>	28 March 2011
<b>Market</b>	NASDAQ OMX Nordic
<b>Number</b>	391 shares 4 additional rights
<b>Market price (DKK)</b>	Subscription: 33,626.00 Sale of subscription rights: 40.14

<b>Name</b>	Sif Aagaard-Svendsen
<b>Reason</b>	Related party to Birgit Aagaard-Svendsen, member of the Board of Directors
<b>Issuer</b>	Danske Bank A/S
<b>ID code</b>	DK0010274414 DK0060295582
<b>Designation</b>	Subscription rights
<b>Nature of transaction</b>	Subscription for 27 shares Sale of 1 additional right
<b>Trade date</b>	28 March 2011
<b>Market</b>	NASDAQ OMX Nordic
<b>Number</b>	27 shares 1 additional right
<b>Market price (DKK)</b>	Subscription: 2,322.00 Sale of subscription right: 10.04

<b>Name</b>	Astrid Aagaard-Svendsen
<b>Reason</b>	Related party to Birgit Aagaard-Svendsen, member of the Board of Directors
<b>Issuer</b>	Danske Bank A/S
<b>ID code</b>	DK0010274414 DK0060295582
<b>Designation</b>	Subscription rights
<b>Nature of transaction</b>	Subscription for 13 shares Sale of 1 additional right
<b>Trade date</b>	28 March 2011
<b>Market</b>	NASDAQ OMX Nordic
<b>Number</b>	13 shares 1 additional right
<b>Market price (DKK)</b>	Subscription: 1,118.00 Sale of subscription right: 10.04

<b>Name</b>	Peter Højland
<b>Reason</b>	Member of the Board of Directors
<b>Issuer</b>	Danske Bank A/S
<b>ID code</b>	DK0060295582 DK0010274414
<b>Designation</b>	Subscription rights
<b>Nature of transaction</b>	Subscription for 7,500 shares
<b>Trade date</b>	28 March 2011
<b>Market</b>	NASDAQ OMX Nordic
<b>Number</b>	7,500 shares
<b>Market price (DKK)</b>	Subscription: 645,000.00