
Press Release 1 April 2011

APPROVAL OF LISTING PROSPECTUS

Reference is made to Press Release from Dannemora Mineral of 25 March 2011 regarding the completed Private Placement.

The Financial Supervisory Authority of Norway (Finanstilsynet) approved on 31 March 2011 the following listing prospectus:

Listing on Oslo Axess of 2,000,000 New Class B Shares in Dannemora Mineral AB issued through a Private Placement completed at a subscription price of SEK 75.00 per New Share.

The prospectus is available from www.dannemoramineral.se and www.first.no and will also be available free of charge from the business offices of Dannemora Mineral AB, Svärdvägen 13, SE-182 33 Danderyd, Sweden and First Securities AS, Filipstad Brygge 1, N-0115 Oslo, Norway.

The first day of listing and trading of the New Shares on Oslo Axess is expected to be on or about 7 April 2011.

For further information, please contact:

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Dannemora Mineral is a mining and prospecting company with the primary aim of resuming operations in the Dannemora iron ore mine. The Company also engages in exploration activities to increase the iron ore base locally and regionally, and to explore for base and precious metals in several areas in Uppland where the potential for finding mineable deposits is considered good.

Dannemora Mineral comprises the Parent Company Dannemora Mineral AB and the wholly-owned subsidiaries Dannemora Magnetit AB (responsible for operation of the Dannemora mine and the Group's exploration activities) and Dannemora Förvaltnings AB (responsible for the property portfolio).

The Company's most important asset is the iron ore deposit at Dannemora, and activities will initially focus on the planned mining of this deposit.

The Company's Certified Adviser on First North is Remium AB.