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Metro International plans relocation of its London offices to Stockholm

Metro International S.A. ("Metro International"), the world's largest international newspaper, announces its planned relocation of its London offices to Stockholm latest by the end of 2009.

Whilst Metro International's headquarters are based in Luxembourg, a number of its employees are located throughout the World. Metro International's London office includes such functions as parts of senior management, sales, editorial, marketing, finance and IT. It is envisaged that Metro International's Global Sales Team and the Global Editorial Department will remain in London. Approximately 35 employees will be affected by the move.

The estimated costs of this relocation are approximately € 0.5 million and will affect the 2009 accounts. The annual savings from the relocation will be approximately €2.0 million which will be realized in 2010.

Per Mikael Jensen, President and CEO, said: "During Metro's growth period particularly in Europe we have benefited from being located in a media capital such as London. As our business has entered into a more mature state our needs have changed and we have therefore concluded that some of our London functions would profit from being closer to both an operating unit as well as our financial market. We are looking forward to establishing a greater presence in the city in which Metro was conceived in 1995 and where the free daily newspaper concept was pioneered."

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ABOUT METRO INTERNATIONAL AND METRO

Metro is the largest international newspaper in the world. Metro is published in over 150 major cities in 20 countries across Europe, North & South America and Asia. Metro has a unique global reach - attracting a young, active, well-educated Metropolitan audience of over 20 million daily readers. Metro's advertising sales have grown at a compound annual rate of 38% since the launch of the first edition in 1995.

Metro International 'A' and 'B' shares are listed on the OMX Nordic Exchange's Nordic List under the symbols MTRO SBD A and MTRO SBD B.