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## ReadSoft closes three deals totaling over US\$1 million to end 2008 in North America

***ReadSoft closes three large SAP accounts payable automation projects to end the 2008 year in North America. The combined value is more than US\$1,000,000 and the implementations will be carried out during the first half year this year.***

Due to confidentiality agreements, ReadSoft is not granted permission to mention the names of these customers at this moment. However, they work in three widely different sectors: biopharmaceutical, energy and nonprofit which demonstrates that ReadSoft's solutions are well suited for organizations operating in any vertical or market place.

Document process automation solutions residing inside both SAP and Oracle systems have proven to be extremely well positioned for companies seeking to cut costs and improve quality in their document processes. ReadSoft has won a record amount of major accounts payable deals on the North American market during 2008 and is considered the number one solution within the SAP segment in North America.

“The success we've experienced on the North American market during 2008 has solidified our leading position within document process automation and reflects that our products fit the direction of many leading companies and brands,” said Jan Andersson, President and CEO of ReadSoft. “Last year was a breakthrough for this kind of technology in the U.S., and we are looking forward to exploring this very competitive market even further in the years to come.”

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### **About ReadSoft**

*ReadSoft is a leading global provider of software solutions for Document Automation. ReadSoft's software enables companies to automate document processes such as data entry, classification, ERP matching, workflows, e-invoicing etc. The results are faster and less expensive document processing, and increased control. ReadSoft is by far the world's number one choice for invoice automation solutions. Specialized solution labs for SAP, Oracle, Microsoft and Capture processes ensure cutting edge solutions with great customer value. Since the start in 1991, ReadSoft has grown to a worldwide group with operations in 16 countries on five continents and a network of local and global partners. The head office is located in Helsingborg, Sweden and the ReadSoft share is traded on the Nasdaq OMX Nordic Exchange Small Cap list. For more information about ReadSoft, please visit [www.readsoft.com](http://www.readsoft.com).*