

Annual Summary 2008

This annual summary is a list of stock exchange releases and interim reviews Stora Enso has published in 2008. The releases are available on Stora Enso's website: www.storaenso.com.

Financial reports

13 February 2008	Stora Enso Results for 2007
24 April 2008	Stora Enso Interim Review January-March 2008
24 July 2008	Stora Enso Interim Review January-June 2008
23 October 2008	Stora Enso Interim Review January-September 2008

Stock exchange releases

7 January 2008	Stora Enso seeks to terminate registration of its securities under Section 12(g) of the US Securities Exchange Act of 1934 (the "Exchange Act") and terminate its reporting obligations under Section 13(a) and Section 15(d) of the Exchange Act
10 January 2008	Stora Enso is converting paper machine 2 at its Anjala Mill to produce book paper
15 January 2008	Co-determination negotiations at Kemijärvi and Kymenlaakso have ended
17 January 2008	Stora Enso has concluded co-determination negotiations at Summa, Kemijärvi and Anjala Mills and Helsinki Headquarters
22 January 2008	Stora Enso's non-recurring items, forest asset valuations and Wood Products financial performance in fourth quarter 2007
13 February 2008	Stora Enso's Board proposals to the Annual General Meeting
15 February 2008	Stora Enso shares converted
03 March 2008	Stora Enso's annual summary and Annual Report 2007
04 March 2008	AXA Group has increased its shareholding in Stora Enso
06 March 2008	Stora Enso divests its merchant business Papyrus to Altor
12 March 2008	Stora Enso's Annual Report 2007 published
20 March 2008	Stora Enso's first quarter 2008 profit negatively impacted by poor Wood Products results due to high wood costs
26 March 2008	Stora Enso CEO Jouko Karvinen's message at Annual General Meeting
26 March 2008	Stora Enso's Annual General Meeting and decisions by the Board of Directors
7 April 2008	Stora Enso's SEC registration of its securities and related reporting obligations have been terminated
15 April 2008	Stora Enso shares converted
15 April 2008	Per Lyrvall appointed new General Counsel of Stora Enso
30 April 2008	Stora Enso finalises divestment of its merchant business Papyrus to Altor
15 May 2008	Stora Enso shares converted
21 May 2008	Stora Enso divests power plant and real estate in the Netherlands
23 May 2008	Stora Enso starts feasibility study for a world-class pulp and paper mill in Nizhny Novgorod region
9 June 2008	Stora Enso sells its head office building in Helsinki for approximately EUR 30 million
13 June 2008	Stora Enso shares converted

18 June 2008	Stora Enso's second quarter 2008 operating profit is expected to be about half of the corresponding quarter last year
25 June 2008	Stora Enso financial information release dates and AGM in 2009
11 July 2008	Stora Enso's associated company Veracel's permits questioned
22 July 2008	Tradewinds Global Investors, LLC has increased its shareholding in Stora Enso
25 August 2008	Stora Enso appoints Hannu Kasurinen as new head of Wood Products and member of GET
1 September 2008	Changes in Stora Enso's Group Executive Team
10 September 2008	Stora Enso moving ahead - will be ready for full Russian roundwood duties
15 September 2008	Stora Enso shares converted
22 October 2008	Announcement with reference to Chapter 2, paragraph 10 of the Finnish Securities Markets Act
30 October 2008	Stora Enso Wood Products plans temporary production curtailments to improve profitability
3 November 2008	Stora Enso to build new power plant at Ostroleka in Poland
4 November 2008	Stora Enso to close down Baienfurt Mill and paper machine at Kabel Mill in Germany
5 November 2008	Stora Enso takes step in restructuring its finance function
12 November 2008	Stora Enso CEO Jouko Karvinen welcomes initiative to postpone Russian wood duty
14 November 2008	Stora Enso shares converted
26 November 2008	Stora Enso approves efficiency improvements and mill investments
12 December 2008	Announcement with reference to Chapter 2, paragraph 9 of the Finnish Securities Markets Act