

April 7, 2011
Announcement No. 5/11
Page 1/1

To: The Danish FSA and NASDAQ OMX Copenhagen

Major shareholder announcement and information on treasury shares

Pursuant to section 55 of the Danish Companies Act and section 29 of the Danish Securities Trading Act, ATP has informed the company that ATP, AES and SUPP reduced their ownership interests in Aktieselskabet Schouw & Co. on April 6, 2011.

As a result, ATP, AES and SUPP now hold less than 5% of the shares and the votes in Aktieselskabet Schouw & Co.

In addition, it is disclosed that during the period since the announcement of the Annual Report 2010, Schouw & Co. has acquired 376,000 treasury shares and that, during the same period, Schouw & Co. has applied 108,552 of its treasury shares in the Group's employee share scheme and share incentive scheme.

As at today's date, which is the record date of the annual general meeting to be held on 14 April 2011, Schouw & Co. thus holds 1,890,723 treasury shares, equivalent to 7.41% of the company's share capital.

Aktieselskabet Schouw & Co.
On behalf of the company

Jørn Ankær Thomsen
Chairman

Jens Bjerg Sørensen
President

Questions relating to the above should be directed to Jens Bjerg Sørensen, President, on tel. +45 86 11 22 22