

To: The Danish Financial Supervisory Authority  
and the NASDAQ OMX Copenhagen

**Report of transactions with shares and related securities in  
Aktieselskabet Schouw & Co. by persons discharging managerial  
responsibilities and persons/companies closely associated with these.**

According to section 28a of the Danish Securities Act Aktieselskabet  
Schouw & Co. must report transactions with Aktieselskabet Schouw & Co's.  
shares and related securities by managerial staff and their related parties.

<b>Name</b>	<b>Jørn Ankær Thomsen</b>
Reason	Member of the Board of Directors
Issuer	A/S Schouw & Co.
Securities Code	DK0010253921
Description	Shares
Transaction	Purchase
Trading Date	2011-04-07
Market	NASDAQ OMX
Number	6,000
Market value (DKK)	846,000.00

Best regards

Aktieselskabet Schouw & Co.

Jens Bjerg Sørensen  
President