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HiQ signs new agreement with Scalado, Mobile Company of the Year

Lund-based Scalado, which develops imaging software for mobile phones, has signed a new agreement with HiQ for 2009. The agreement represents an extension and increased confidence in the companies' existing cooperation, and covers everything from development to test development and test management.

"HiQ has a specialisation and experience in embedded systems that fits in well with our business. We are very pleased with our partnership. We get a fast response and the consultants are flexible, competent and understand our technology," says Bo-Göran Jaxelius, CFO of Scalado.

"We have had a relationship with Scalado since 2005 and have followed the company's exciting journey – how its product has taken shape and now had a great impact in the market. We take a long-term view of our customer relations and Scalado, which is an innovative company with smart solutions at the leading edge of technology, fits in very well with our profile of expertise," says Jenny Nyström, Account Manager at HiQ Skåne.

Scalado was established in 2000 in Lund and its business is based on unique patented technology for handling the jpeg format. 2008 was a successful year for Scalado; turnover increased by 150 percent, the workforce was doubled and in November the Swedish Mobile Gala named Scalado as Mobile Company of the Year, "for enormous successes with photo software in the world's mobile phones". Today Scalado's customers include four of the world's five largest mobile device manufacturers and Scalado's applications can be found in more than 300 million mobile phones around the world.

*Scalado named Mobile Company of the Year at the Swedish Mobile Gala held in Kista, November 2008

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Scalado AB

Scalado AB is a Swedish software company that develops and licenses fast and efficient imaging solutions for mobile phone maufacturers. Scalado's unique patented technologies solve the critical issues of memory efficiency and CPU performance in the development and manufacture of mobile phones. Scalado was established in 2000 and has its head office at the IDEON Science Park in Lund. The company's principal shareholders are NorthCap Partners, Industrifonden, Teknoseed and the founders of the company. For more information, please visit www.scalado.com

HiQ is an IT and management consultancy company focusing on high-tech solutions in the fields of communications, software development and simulation technology. The company is a leading player in these fields and the Nordic region is its domestic market. HiQ employs nearly 1200 people at offices in the Nordic region and in Eastern Europe. HiQ is listed on the Nordic Exchange's Mid Cap list. For more information, please visit www.hiq.se.