

April 15, 2011

On February 11, 2011, Novozymes initiated a share buyback program in accordance with the provisions of European Commission Regulation no. 2273/2003 of December 22, 2003, also referred to as the Safe Harbour Regulation.

Under the program Novozymes will buy back B shares for an amount of up to DKK 400 million in the period from February 11, 2011, to December 31, 2011.

The following transactions have been made under the program:

	Number of shares	Average purchase price	Transaction value, DKK
Accumulated, last announcement	119,847		93,643,529
April 08, 2011	0	0	0
April 11, 2011	270	819.20	221,184
April 12, 2011	2,400	821.94	1,972,656
April 13, 2011	2,900	808.06	2,343,374
April 14, 2011	1,500	804.15	1,206,225
Accumulated under the program	126,917		99,386,968

Transactions related to Novozymes' incentive programs have resulted in a net sale by Novozymes of 3,932 B shares in the period from April 8 to April 14. The shares related to these transactions were not part of the Safe Harbour share buyback program.

With the transactions stated above, Novozymes owns a total of 1,979,467 treasury shares, corresponding to 3.0% of the share capital. The total amount of shares in the company is 65,000,000, including treasury shares.

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