

# ***Sabiedrība ar ierobežotu atbildību "Revīzija"***

Juridiskā adrese: Lielvārdes novads, Lielvārdes pagasts "Jaunpūces", LV-5070  
Reģ. Nr. 40003791559, PVN kods LV-40003791559  
A/S Latvijas Krājbanka, konts Nr. LV61UBAL1200125222001

Lielvārde, April 20, 2011

## **INDEPENDENT AUDITOR'S REPORT**

To the management and shareholders of AS "Rīgas Farmaceutiskā Fabrika"

### **Report on the financial statement**

We have performed the audit of the financial statement incorporated in the annual report of AS "Rīgas Farmaceutiskā Fabrika", registration No.40003000765, for the year 2010. The audited financial statement comprises the statements of financial position as of 31 December 2010, the statements of comprehensive income, the statements of changes in equity and statements of cash flows for 2010, as well as a summary on the relevant accounting principles, as well as other explanatory information presented in the Appendix.

#### *Management responsibility on the presentation of the financial statement*

The management of AS "Rīgas Farmaceutiskā Fabrika" is responsible for drawing up of the financial statement and accuracy of the information contained in the said report presented pursuant to the International Financial Reporting Standards as adopted by the EU. This responsibility implies establishment, implementation and maintenance of such internal control that is to ensure the drawing up and true and fair presentation of the financial report that is free from material misstatement resulting from fraudulent activity or errors, selection and use of an appropriate accounting policy, as well as preparation of accounting estimates suitable in the particular conditions.

#### *Auditor's responsibility*

Our responsibility is to express an opinion on the financial statement based on our audit. We performed the audit in accordance with the International Standards on Audit recognized in Latvia. These standards stipulate ethical norms to be observed by the auditor and require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

The audit includes procedures undertaken to obtain audit evidence on the amounts presented in the financial statements and the information disclosed. The procedures are selected based on the auditor's professional judgement, including assessment of risk of fraudulent misrepresentation or material discrepancies in the financial statement. When performing risk assessment, the auditor takes into account internal control established to ensure the drawing up of the financial statements and accurate presentation of information in the reports aimed at determining the most appropriate procedures in the particular situation, rather than expressing an opinion on the efficiency of control. The audit also includes general evaluation of whether the applied accounting principles and relevant management assumptions, as well as the information presented in the financial statements are reasonably justified.

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We believe that the disclosures made in the course of our audit are sufficient and adequate to express our auditor's opinion.

## *Opinion*

In our opinion, the financial statement presents fairly, in all material respects the financial position of the AS "Rīgas Farmaceutiskā Fabrika" as of December 31, 2010, and of the results of its financial performance and cash flows for the year 2010 in accordance with the International Financial Reporting Standards as adopted by the EU.

## **Report on the conformity of the management report**

We have familiarised ourselves with the management report for the year 2010, and have not disclosed any material discrepancies between the financial information presented in the management report and the financial statement for the year 2010.



A. Putniņš

The responsible certified auditor, Certificate No.123

Member of the Board "Revīzija" SIA

Certified auditors Commercial Company, Licence No.130

