

Enterprise name **RĪGAS FARMACEITISKĀ FABRIKA AS**

Registration No

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Registration No of tax-payer

4	0	0	0	3	0	0	0	7	6	5
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Address Rīga , Dunties 16/22

Phone 67 355 550 , 67 355 548 Fax 67 391 790

The basic kind of activity: manufacturing of medicines

Unit: LVL and EUR

STATEMENTS OF FINANCIAL POSITION

for the period ended 31 December 2010

DATA OF THE ENTERPRISE

- 1 Full name of the enterprise : **a/s " Rīgas Farmaceutiskā Fabrika "**
- 2 The legal status of a society : **Joint-stock company**
- 3 The state registration in the register of the enterprises : **000300076** Riga, 26.03.1991.
- 4 The state registration in the commercial register : **40003000765** Riga, 28.06.2004.
- 5 VAT number of the registration : **LV 40003000765**
- 6 The legal address and phones of the enterprise : **Rīga, Dunties str. 16/22 , Latvija, LV-1005**
Phones : 67 355 550 Fax : 67 391 790
67 355 551 67 355 551
67 355 548
- 7 The basic kind of activity : **manufacture of medicines**
- 8 The accounting period : **2010 year 01 january – 31 december**
- 9 The enterprises head : **Kaspars Bāliņš** p/k **190571-12768**
Post : **chairman of board**
- 10 Data on the basic shareholders (participants) : **Bergere Irina** p/k **091152-12750**
Share of actions(shares) (%) **36,48 %**
Livšica Helena p/k **111148-10719**
Share of actions(shares) (%) **32,86 %**
Oskerko Jānis p/k **230647-11840**
Share of actions(shares) (%) **9,09 %**
- 11 Bank requisites :
NORDEA BANKA SWIFT : NDEA LV 2X
account Nr. **LV 32 NDEA 00000 80 121 297 (LVL)**
LV 26 NDEA 00000 80 146 528 (LVL)
SWEDBANK SWIFT : HABA LV 22
account Nr. **LV 51 HABA 0551 00415 6810**
(multiple currency)
- 12 The chief accountant : **Natalja Gorbunova** p/k **270860-10402**
- 13 Average number of workers : **62**
- 14 Structure of the enterprise
(the name of subdivisions, the addresses) :
- Administrācija , laboratorija**
Address : Rīga, Dunties iela 16/22 , Latvija, LV-1005
- Noliktavas telpas**
Address : Rīga, Dunties iela 16/22 , Latvija, LV-1005
Rīga, Maza Ozola 6 , Latvija, LV-1005
- Galēniskais iecirknis**
Address : Rīga, Dunties iela 16/22 , Latvija, LV-1005
- Fasēšanas iecirknis**
Address : Rīga, Dunties iela 16/22 , Latvija, LV-1005
- Ārstniecisko drogu iecirknis**
Address : Rīga, Maza Ozola 6 , Latvija, LV-1005

a/s "Rīgas Farmaceutiskā Fabrika"

reg. No 40003000765
Rīga, Duntes iela 16/22

BALANCE SHEET

for the period ended 31 december 2010

Period

01.01.2010.
31.12.2010.

(LB currency EUR rate = 0.702804)

ASSETS	Line code	The end of reporting period 2010.g. 01.01.-31.12. LVL	The end of reporting period 2010.g. 01.01.-31.12. EUR	The end of reporting period 2009.g. 01.01.-31.12. LVL	The end of reporting period 2009.g. 01.01.-31.12. EUR
1. Long - term investments					
<i>I Intangible investments</i>					
1 Research and development costs	10				
2 Concessions, patents, licenses, trade-marks and similar rights	20	39 934	56 821	50 883	72 400
3 Other intangible rights	21				
4 Intangible value of enterprise	30		-		-
5 Advance payments of intangible investments	40	140,00	199		
TOTALLY	1	40074	57020	50883	72400
<i>II Fixed assets</i>					
1 Lands, buildings, constructions and prennial plantations	60	411 806	585 947	457 701	651 250
2 Long-term leased fixed	70				
3 Technological equipment and machines	80	142 744	203 106	174 865	248 810
4 Other fixed assets and inventory	90	43 419	61 780	58 679	83 493
5 Forming of fixed assets and costs of unfinished objects of constructio	100				
6 Advance payments for fixed assets	110				
TOTALLY	2	597969	850833	691245	983553
<i>III Long - term financial investments</i>					
1 Participation in capital of related companies	130				
2 Loans to related companies	140				
3 Participation in capital of affiliated companies	150				
4 Loans to affiliated companies	160				
5 Other securities and investments	170				
6 Other loans	180				
7 Own stocks and shares	190				
8 Loans to joint owners and administration	200				
TOTALLY		0	0	0	0
1. TOTALLY		638043	907853	742128	1055953
2. Current assets					
<i>I Stocks</i>					
1 Row materials, direct materials and auxiliary materials	3 230	222 495	316 582	261 287	371 778
2 Unfinished products	4 240	10 416	14 821	12 864	18 304
3 Complete products and goods for sale	5 250	147 335	209 639	112 495	160 066
4 Unfinished orders	260				
5 Advance payments for goods	6 270	6 815	9 697	48 507	69 019
6 Work animals and productive animals	7 280	150	213	150	213
TOTALLY		387211	550952	435303	619380
<i>II Debtors</i>					
1 Customers and client debts	8 300	102 071	145 234	199 707	284 157
2 Related companies debts	310	-		-	
3 Affiliated companies debts	320	-		-	
4 Other debts	9 330	89 538	127 401	197 448	280 943
5 Undeposited shares in business capital	340				
6 Short - term loans to joint owners and administration	9 350	1	1	205	292
7 Accrued income	10 360	1 889	2 688	5 914	8 415
TOTALLY		193499	275324	403274	573807
<i>III Securities and participation in capitals</i>					
1 Participation in capital of related companies	380				
2 Own stocks and shares	390				
3 Other securities and participation in capitals	400				
TOTALLY		0	0	0	0
<i>IV Cash assets (TOTAL)</i>					
1 Cash assets	11 420	3 477	4 947	11 682	16 622
2. TOTALLY		584187	831223	850259	1209810
BALANCE		1222230	1739077	1592387	2265763

LIABILITIES		Line code	The end of reporting period 2010.g. 01.01.-31.12. LVL	The end of reporting period 2010.g. 01.01.-31.12. EUR	The end of reporting period 2009.g. 01.01.-31.12. LVL	The end of reporting period 2009.g. 01.01.-31.12. EUR	
1. Equity capital							
<i>Equity capital</i>							
1	Stock or share capital (equity capital)	12	450	663 000	943 364	663 000	943 364
2	Stock issue extra charge		460	-		-	
3	Long - term investment re-estimation reserve		470	-		-	
4	Prescribed reserves		480	-		-	
5	Reserves for own stocks and shares		490	-		-	
6	Reserves prescribed by enterprise		500	-		-	
7	Other reserves		510		-	28 060	39 926
8	Retained profit of previous years		530	(216 484)	(308 029)	739 748	1 052 567
9	Retained profit of the year of accountant		540	149 454	212 654	(984 292)	(1 400 521)
TOTALLY				595970	847989	446516	635335
1. TOTALLY				595970	847989	446516	635335
2. Stockpiles							
<i>Stockpiles</i>							
1	Reserves for pensions and similar obligations		560				
2	Reserve for prospective taxes	13	570	28 331	40 311	41 829	59 517
3	Other stockpiles	13	580	20 657	29 392	14 001	19 922
TOTALLY				48988	69704	55830	79439
2. TOTALLY				48988	69704	55830	79439
3. Creditors							
<i>I Long - term debts</i>							
1	Funded borrowings		600	-		-	
2	Borrowings for shares		610	-		-	
3	Bank borrowings		620	-		-	
4	Other borrowings		630	-		-	
5	Customers advanced payments		640	-		-	
6	Debts to suppliers and contractors		650	-		-	
7	Bills to be paid		660	-		-	
8	Borrowings from related companies		670	-		-	
9	Borrowings from affiliated companies		680	-		-	
10	Tax and social security payments		690	-		-	
11	Other creditors	14	700	-		-	
12	Deferred income		710	-		-	
13	Dividends of the year of account		720	-		-	
14	Unpaid dividends of previous years		730	-		-	
TOTALLY				0	0	0	0
<i>II Short - term debts</i>							
1	Funded borrowings		750	-		-	
2	Borrowings for shares		760	-		-	
3	Bank borrowings		770	-		-	
4	Other borrowings		780	-		-	
5	Customers advanced payments		790	-	-	465 000	661 635
6	Debts to suppliers and contractors	14	800	155 938	221 880	597 073	849 558
7	Bills to be paid		810	-		-	
8	Borrowings from related companies		820	-		-	
9	Borrowings from affiliated companies		830	-		-	
10	Tax and social security payments	14	840	15 076	21 451	14 513	20 650
11	Other creditors	14	850	8 636	12 288	13 455	19 145
12	Deferred income		860	-		-	
13	Dividends of the year of account		870	-		-	
14	Accrued liabilities		880	397 622	565 765	-	
TOTALLY				577272	821384	1090041	1550989
3. TOTALLY				577272	821384	1090041	1550989
BALANCE				1222230	1739077	1592387	2265763

a/s "Rīgas Farmaceutiskā Fabrika "

reg. No 40003000765

Rīga, Dunties iela 16/22

STATEMENTS OF COMPREHENSIVE INCOME

for the period ended 31 december 2010

Period 01.01.2010.

31.12.2010.

(LB currency EUR rate = 0.702804)

No	Special rate	Note	ROW	The end of reporting period 2010.g. 01.01.-31.12. LVL	The end of reporting period 2010.g. 01.01.-31.12. EUR	The end of reporting period 2009.g. 01.01.-31.12. LVL	The end of reporting period 2009.g. 01.01.-31.12. EUR
1.	Net turnover	15	10	1896196	2698044	1782020	2535586
2.	Cost of sales (prime cost)	16	20	-1226533	-1745199	-1349109	-1919609
3.	Gross profit or loss		30	669663	952845	432911	615977
4.	Sales Distribution costs:	16	40	-240454	-342135	-317451	-451692
5.	Administration costs	16	50	-275895	-392563	-282156	-401472
6.	Other operating income	17	60	4115	5855	1310	1864
7.	Other operating expenses	18	70	-17915	-25491	-809919	-1152411
8.	Income from participation in capital of related and affiliated companies		80				
9.	Income from securities and long - term loans		90				
10.	Other interests receivable and similar income		100				
11.	Amounts written off investments		110				
12.	Interest payable and similar changes		120				
13.	Profit or loss before extraordinary items and tax	19	130	139514	198511	-975305	-1387734
14.	Extraordinary income		140				
15.	Extraordinary charges		150				
16.	Profit or loss before tax	19	160	139514	198511	-975305	-1387734
17.	Tax on profit or loss for the financial period	20	170	0	0	0	0
18.	Tax on profit (pustpone) or loss for the financial period	21	170	13498	19206	-5726	-8147
19.	Other taxes	22	180	-3558	-5063	-3261	-4640
20.	Profit or loss for the financial period	23	190	149454	212654	-984292	-1400521
EPS k-t				0,2254	0,3207	-1,4846	-2,1124

Enterprise name

RĪGAS FARMACEITISKĀ FABRIKA A/S

Registration No

0 0 0 3 0 0 0 7 6

Registration No of tax-payer

4 0 0 0 3 0 0 0 7 6 5Address **Rīga , Dunties iela 16/22**Phone **67 355 550, 67 355 548** Fax **67 391 790**Unit: **LVL and EUR****OVERVIEW OF EQUITY CAPITAL CHANGES**

Period 01.01.2010.

(LB currency EUR rate = 0.702804) 31.12.2010.

for the period ended 31 december 2010

		The end of reporting period 2010.g. 01.01.-31.12. , LVL	The end of reporting period 2010.g. 01.01.-31.12. , EUR	The end of reporting period 2009.g. 01.01.-31.12. , LVL	The end of reporting period 2009.g. 01.01.-31.12. , EUR
1.	Share capital				
	Post-balance residue on: 01.01.2010.	663 000	943 364	663 000	943 364
	Increase :	0	0	0	0
	Decrease :	0	0	0	0
	Post-balance residue on: 31.12.2010.	663 000	943 364	663 000	943 364
2.	Share premium				
	Post-balance residue on: 01.01.2010.	0	0	0	0
	Increase :	0	0	0	0
	Decrease :	0	0	0	0
	Post-balance residue on: 31.12.2010.	0	0	0	0
3.	Revaluation reserve of long-term investments				
	Post-balance residue on: 01.01.2010.	0	0	0	0
	Increase :	0	0	0	0
	Decrease :	0	0	0	0
	Post-balance residue on: 31.12.2010.	0	0	0	0
4.	Mandatory reserves				
	Post-balance residue on: 01.01.2010.	0	0	0	0
	Increase :	0	0	0	0
	Decrease :	0	0	0	0
	Post-balance residue on: 31.12.2010.	0	0	0	0
5.	Revaluation of own stocks of shares reserves				
	Post-balance residue on: 01.01.2010.	0	0	0	0
	Increase :	0	0	0	0
	Decrease :	0	0	0	0
	Post-balance residue on: 31.12.2010.	0	0	0	0
6.	Reserves determined by company statute				
	Post-balance residue on: 01.01.2010.	0	0	0	0
	Increase :	0	0	0	0
	Decrease :	0	0	0	0
	Post-balance residue on: 31.12.2010.	0	0	0	0
7.	Other reserves				
	Post-balance residue on: 01.01.2010.	28 060	39 926	28 060	39 926
	Increase :	0	0	0	0
	Decrease :	28060	39 926	0	0
	Post-balance residue on: 31.12.2010.	0	0	28 060	39 926
8.	Retained profit				
	Post-balance residue on: 01.01.2010.	-216 484	-308 029	739 748	1 052 567
	Post-balance residue on: 31.12.2010.	-67 030	-95 375	-984 292	-1 400 521
9.	Equity capital (total)				
	Post-balance residue on: 01.01.2010.	474 576	675 261	1 430 808	2 035 856
	Post-balance residue on: 31.12.2010.	595 970	847 989	446 516	635 335

a/s "Rīgas Farmaceutiskā Fabrika "

reg. No 40003000765

Rīga , Dunties iela 16/22

STATEMENT OF CASH FLOW

for the period ended 31 december 2010

		(LB currency EUR rate = 0.702804)		Period	
				01.01.2010.	31.12.2010.
	Note No	The end of reporting period 2010.g. 01.01.-31.12. , LVL	The end of reporting period 2010.g. 01.01.-31.12. , EUR	The end of reporting period 2009.g. 01.01.-31.12. , LVL	The end of reporting period 2009.g. 01.01.-31.12. , EUR
CASH FLOW from operating activities					
Net profit (before enterprise income tax)		139514	198511	-975305	-1387734
<i>Corrections to adjust the profit of revision year to hard cash of economic activities :</i>					
Depreciation of fixed assets and intangible investments		141325	201087	148128	210767
Profit or loss from sale of fixed assets and intangible investments		0	0	13017	18522
Expenditures per cent		0	0	0	0
Provisions for non-used holidays		6657	9472	-10276	-14621
Other reserves		0	0	0	0
Debt expenditures of doubtful debtors		0	0	0	0
Incoming of next periods		0	0	0	0
The taxes to deduct from net profit (property tax)		-3558	-5063	-3261	-4640
Paid enterprise income tax		0	0	0	0
<i>The changes of the current assets and liabilities:</i>					
Provisions		48092	68429	248994	354287
Debts of customers and subscribers		97636	138924	1480	2106
Expenditures of next periods		4025	5727	875	1245
Others debtors		108113	153831	323144	459792
Advance payments from customers		-465000	-661635	465000	661635
Debts to suppliers and contractors		-43514	-61915	-155580	-221370
Other creditors		-4256	-6056	9750	13873
Net cash provided by (used in) operating activities		29034	41312	65966	93861
CASH FLOW from investing activities					
Fixed assets purchase costs		-37239	-52986	-61476	-87472
Investment costs		0	0	0	0
Fixed assets selling income		0	0	6389	9091
Investment selling income		0	0	0	0
Company equity		0	0	0	0
Dividends received		0	0	0	0
Net cash provided by (used in) investing activities		-37239	-52986	-55087	-78382
CASH FLOW from financing activities					
Income from issue		0	0	0	0
Loans from credit institutions		0	0	0	0
Loans to creditors		0	0	0	0
Payments for leasing liabilities		0	0	0	0
Other loans		0	0	0	0
Fixed assets investments		0	0	0	0
Cost of dividends		0	0	0	0
Net cash provided by (used in) financing activities		0	0	0	0
Net increase (decrease) in cash		-8205	-11675	10879	15479
Cash at the beginning of the year		11682	16622	803	1143
Cash at the end of the year		3477	4947	11682	16622

A/S " RĪGAS FARMACEITISKĀ FABRIKA "

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 December 2010

ACCOUNTING POLICES

(1) Basis of preparation

The financial statements have been prepared in accordance with general accounting principles that correspond to the laws of the Republic of Latvia.

The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS) as adopted by the European Union (the EU).

All amounts presented in these financial statements are denominated in EUR of the Bank of Latvia LVL rate of exchange as at date of report (0,702804).

The financial statements reporting period is from 01 January 2010 till 31 December 2010.

The company's accounting policies have not changed in comparison with the previous year.

The financial statements reporting period is verified by auditor.

1. INTANGIBLE ASSETS

	Expenditures on research activities LVL / EUR	Licenses and patents LVL / EUR	Company's intangible value LVL / EUR	Total LVL / EUR
Historical cost as of 1 January 2010	0	94 153 / 133 966	3 682 / 5 239	97 834 / 139 205
Additions	0	4 742 / 6 747	0	4 742 / 6 747
Disposals	0	3 400 / 4 838	0	3 400 / 4 838
Historical cost as of 31 December 2010	0	95 495 / 135 875	3 682 / 5 239	99 177 / 141 114
Accumulated depreciation before 2010	0	43 269 / 61 566	3 682 / 5 239	46 951 / 66 805
Excluded on disposal	0	0	0	0
Accumulated depreciation in 2010	0	12 151 / 17 289	0	12 151 / 17 289
Net book value as of 31 December 2010	0	40 074 / 57 020	0	40 074 / 57 020

2. FIXED ASSETS

	Land LVL / EUR	Buildings LVL / EUR	Equipment LVL / EUR	Vehicles LVL / EUR	Other fixed assets LVL / EUR	Pending objects LVL / EUR	Total LVL / EUR
Historical cost as of 1 January 2010	67 473 / 96 005	581 600 / 827 542	501 696 / 713 849	74 567 / 106 099	175 506 / 249 723	0	1 400 842 / 1 993 218
Additions	0	0	28 775 / 40 943	0	7 122 / 10 134	0	35 897 / 51 077
Disposals	0	0	(1 376) / (1 958)	0	(2 208) / (3 142)	0	(3 584) / (5 100)
Historical cost as of 31 December 2010	67 473 / 96 005	581 600 / 827 542	529 095 / 752 834	74 567 / 106 099	180 420 / 256 715	0	1 433 155 / 2 036 195
Accumulated depreciation before 2010	0	191 372 / 272 298	326 830 / 465 037	47 221 / 674 189	144 173 / 205 140	0	709 596 / 1 009 664
Accumulated depreciation in 2010	0	45 895 / 65 303	60 897 / 86 649	9 012 / 12 823	13 370 / 19 024	0	129 174 / 183 799
Excluded on disposal	0	0	(1 376) / (1 958)	0	(2 208) / (3 142)	0	(3 584) / (5 100)

Net book value as of 31 December 2010	67 473 / 96 005	344 333 / 489 942	142 744 / 203 106	18 334 / 26 087	25 085 / 35 693	0	597 969 / 850 833
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3, 4. RAW AND AUXILIARY MATERIALS

Raw and auxiliary materials are presented in financial statement at their purchasing price.

5. GOODS FOR SALE

Goods for sale are presented in financial statement at their net realizable value

6. ADVANCE PAYMENTS

Advance payments include advance payments for following period expenses connected with real estate, raw and ancillary materials as well as advance payments for fixed assets.

7. Work animals – guard dog.

8. ACCOUNTS RECEIVABLE

All accounts receivable are short-term.

9. OTHER DEBTORS

	As of 31 December 2010 LVL / EUR	As of 01 January 2010 LVL / EUR
Corporate income tax overpayment	44 971 / 63 988	44 971 / 63 988
VAT overpayment	44 567 / 63 413	152 477 / 216 955
Other income overpayment	0 / 0	0 / 0
Short-term loans to partners and employees	1 / 1	205 / 292
Total	89 539 / 127 402	197 653 / 281 235

Last year VAT overpayment will be used to cover VAT taxes in 2011.

10. DEFERRED EXPENSES

	As of 31 December 2010 LVL / EUR	As of 01 January 2010 LVL / EUR
Press subscription	493 / 701	479 / 682
Insurance	829 / 1 180	1 875 / 2 668
Other	567 / 807	3 560 / 5 065
Total	1 889 / 2 688	5 914 / 8 415

11. CASH

	As of 31 December 2010 LVL / EUR	As of 01 January 2010 LVL / EUR
Cash on hand	431 / 613	847 / 1 205
Current account with NORDEA BANKA (LVL)	2 694 / 3 833	8 857 / 12 602
Current account with SWEDBANKA (LVL)	352 / 501	1 978 / 2 815
Current account with SWEDBANKA (currency)	0	0
Total	3 477 / 4 947	11 682 / 16 622

12. SHARE CAPITAL

The share capital of the Company consisted of 663,000 LVL; that is 660,000 common voting shares and 3,000 common nonvoting shares with nominal value 1 LVL per share.

13. PROVISIONS

Provisions for the reporting year consisted of vacation salaries and other remaining balance amounts.

14. CREDITORS

	As of 31 December 2010 LVL / EUR	As of 01 January 2010 LVL / EUR
Customer s advanced payments	0 / 0	465 000 / 661 635
Debtor overpayment	394 245 / 560 960	263 793 / 375 344
Due to suppliers	159 315 / 226 685	333 280 / 474 215
Salary for December	8 636 / 12 288	13 455 / 19 145
Taxes and social security payment	15 076 / 21 451	14 513 / 20 650
Corporate income tax	0 / 0	0 / 0
Total	577 272 / 821 384	1 090 041 / 1 550 989

15. SALES

	LVL / EUR
Total sales	1 896 196 / 2 698 044
including : - operating income	1 782 689 / 2 536 538
- other operating expenses	113 507 / 161 506

16. SALES EXPENSES

Production expenses	1 226 533 / 1 745 199
Sales expenses	240 454 / 342 135
Administrative expenses	275 895 / 392 563
Total expenses	1 742 882 / 2 479 897

Profit or Loss for the year	153 314 / 218 147
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17. OTHER OPERATING INCOME

Bank interest for application of funds from current account	0 / 0
Income from currency fluctuations	996 / 1 417
Other	3 119 / 4 438
Total	4 115 / 5 855

18. OTHER OPERATING EXPENSES

Interest payments (leasing)	0 / 0
Expenses from currency fluctuations	6 415 / 9 128
Fines paid	16 / 23
Provisions for vacations	0 / 0
Donations	2 / 3
Previous periods expenses that are included in current statement	0 / 0
Other	11 482 / 16 337
Total expenses	17 915 / 25 491

19. PROFIT OR LOSS FOR THE YEAR BEFORE TAX	139 514 / 198 511
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20. CORPORATE INCOME TAX (advance payments)	0 / 0
21. CORPORATE INCOME TAX /postpone/	(-)13 498 / (-) 19 206
22. OTHER TAXES	3 558 / 5 063
23. NET PROFIT OR LOSS	149 454 / 212 654

24. The average number of employees in 2010 was 62.

A/S “RĪGAS FARMACEITISKĀ FABRIKA” GOVERNING BODY REPORT

JSC “Riga Pharmaceutical Plant” is situated in Riga, 16/22 Dunties street and 6 Maza Ozolu street. The enterprise is the largest producer of finite pharmaceuticals, medical plants and drugs in Latvia. The factory was registered in Latvian Commercial Register of Enterprises in 2004. The Company has the licence for opening (activity) of drug manufacturing enterprise and has successfully passed the GMP certificate.

The main business activity of the enterprise lies in the field of manufacturing medicines, medical goods and food supplements. All kinds of produced medicines are generally being realized in Latvia. Nowadays the enterprise produces 128 products, 53 of them are medicines.

In 2010 enterprise computer system was updated. Also syrup and oil packing lines in the packing area were modernised.

In the accounting period enterprise has expanded it's range of goods with 9 new products.

The year 2010 can be viewed as succesful - the enterprise has made **2 698 044 EUR** (1 896 196 LVL) turnover, which is **162 458 EUR** (114 176 LVL) more than in 2009. The enterprise income in 2010 was 212 654 EUR (149 454 LVL).

The government of the enterprise took the decision to direct the accounting year income to enterprise modernisation. It also hopes that this year gained experience and investments will bring good results for the company in future.

The government of JSC “Riga Pharmaceutical Plant” (later in the text - Enterprise) is responsible for the preparing of intermediate finance report and it's responsible for making financial calculations according to existing standard acts and represent in a true and distinct way the state of company's assets and liabilities, financial performance, profits and loss, as well as that the government statement provides faithful information.

The government of the enterprise is responsible for using a corresponding register system, for preservation of assets of the enterprise and for investigation and elimination of the deceptions and delusions committed by the enterprise. The government of the enterprise is also responsible for the observance of Latvian legislation.