
PRESS RELEASE

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Sweco expands in Russia – acquires infrastructure consultancies with 260 employees

Sweco has acquired the Russian infrastructure consulting companies OOO IKPT and ZAO NIPI, both leading engineering consultancies in the transport sector. Through the acquisitions, Sweco has significantly advanced its position in Russia and will have a total of 360 consultants in the country.

The acquisition represents a further step in Sweco's initiative to expand in Eastern Europe and Russia in the infrastructure, environmental and energy segments. Sweco now has close to 1,300 employees in Eastern Europe and Russia.

“Russia represents an attractive opportunity for Sweco. The country has an extensive need to modernize its infrastructure, particularly in the transport sector. Russia has a strong growth and healthy public finances to back up the required investment's. The acquisitions represent a major step forward for us in the Russian market,” says Mats Wäppling, CEO of Sweco.

Both companies have offices in St. Petersburg, Moscow and Nizhny Novgorod. IKTP is mainly active in road design and NIPI in transportation consulting. In recent years the companies have played a leading role in several of Russia's most important transportation projects, including a major road reform on behalf the Russian government and transportation planning in preparation for the Olympic Games Sochi.

“The acquired companies are among the country's most respected infrastructure consultancies with a solid track record of prestigious projects and strong growth. We already have strong positions in water and environment in Russia and can now offer our leading expertise in the infrastructure area,” says Jonas Dahlberg, President of Sweco Russia.

The companies, which had previously been marketed together under the name RDIRDT, have combined sales of about SEK 80 million. Sweco has acquired 100 percent of the shares in both companies.

Sweco has already some 100 employees within water and environment in St. Petersburg.

Sweco is a provider of international consulting engineering services with combined expertise in engineering, environmental technology and architecture. The Group has annual sales of approximately SEK 5.3 billion and 5,400 employees in eleven countries. The company has projects currently underway in some 80 countries worldwide. Sweco is listed on NASDAQ OMX Stockholm AB.

For further information please contact:

*Mats Wäppling, President and CEO of Sweco, +46 8-08 695 66 07, +4670-645 03 21
Jonas Dahlberg, President of Sweco Russia, +46 8 695 63 32, +46 70-347 23 83*

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