

Gothenburg April 29, 2011

## **New President appointed for Catena**

Andreas Philipson has been appointed new President of Catena, succeeding Peter Hallgren, who is leaving the company after having served as President for 13 years.

Andreas will take office on May 1 and will work on a part-time basis.

Andreas is currently CEO of TAM Group AB and has long-standing and broad-based experience of the property industry, in part as CEO of Tyréns Temaplan AB and as property director in Näckebro. Andreas is a graduate in business administration from the Chalmers School of Economics in Gothenburg.

"Catena's focus in the near future will be on pursuing the detailed development plan for the wholly owned property Stora Frösunda in Solna. We are delighted to have recruited Andreas to the company. We are looking forward to capitalizing on his long and excellent experience of property development," says Henry Klotz, Chairman of the Catena Board.

For further information, please contact the Chairman of the Board Henry Klotz, +44 (0) 7766 205 145.

This information is such that Catena AB (publ) must release it publicly in accordance with the Swedish Securities and Clearing Operations Act and/or the Financial Instruments Trading Act. The information was released to the public on April 29, 2011, at 14.13 p.m.

Catena shall own, effectively manage and actively develop real estate offer the potential to generate steadily growing cash flow and healthy value growth. Catena's overriding objective, based on its focused orientation, is to provide shareholders with a favorable, long-term total return.

