



Press Release

Sandvik Mining and Construction signs project order in Latin America

Sandvik Mining and Construction has signed a major materials handling contract with a major mining company in Latin America.

The contract value exceeds 1,200 MSEK and will be executed and contribute to SMC business during the years 2011 until 2013. The start of the operation is scheduled for 2013.

The order includes design and supply of a long distance belt conveyor system, for downhill transportation, with designed capacity of 19,200 metric tons per hour (21,169 short tons per hour) of iron ore.

"The importance and complexity of the system and the impressive performance data demonstrate Sandvik Mining and Construction's capability to provide high-tech solutions in the area of bulk materials handling systems for mining applications", says Lars Josefsson, President of the Sandvik Mining and Construction business area.

Sandviken, 3 May 2011

Sandvik Aktiebolag (publ)

For further information, contact Lars Josefsson, President of Sandvik Mining and Construction, tel +46 26 26 51 51 or Jan Lissåker, Vice President Investor Relations, Sandvik AB, tel +46 26 26 10 23.

Sandvik is a global industrial group with advanced products and world-leading positions in selected areas – tools for metal cutting, equipment and tools for the mining and construction industries, stainless materials, special alloys, metallic and ceramic resistance materials as well as process systems. In 2010, the Group had about 47,000 employees and representation in 130 countries, with annual sales of nearly SEK 83,000 M.

Sandvik Mining and Construction is a business area within the Sandvik Group and a leading global supplier of equipment, cemented-carbide tools, service and technical solutions for the excavation and sizing of rock and minerals in the mining and construction industries. Annual sales in 2010 amounted to about SEK 35,200 M, with approximately 15,500 employees.

Postal address

Public Company (publ)

Telephone

Telefax

SANDVIK AB
Investor Relations
SE-811 81 SANDVIKEN
SWEDEN

Reg.No 556000-3468
VAT No. SE663000060901
www.sandvik.com

+46 26 26 10 26

+46 26 26 10 43