

Copenhagen, 5 May 2011

AaB A/S – changes due to a capital reduction and a rights issue

Reduction of share capital by reduction of face value from DKK 5 to DKK 1 in AaB A/S will take effect on NASDAQ OMX Copenhagen as per 6 May 2011.

As per 10 May 2011 the new shares issued due to a rights issue will be admitted to trading on NASDAQ OMX Copenhagen.

We refer to the prospectus and announcements published by AaB.

ISIN:	DK0010247014
Name:	AaB
Volume before change:	3,578,225 shares each bearing a face value of DKK 5 (DKK 17,891,125)
Change due to reduction of share capital:	DKK 14,312,900
Volume after reduction:	3,578,225 shares each bearing a face value of DKK 1 (DKK 3,578,225)
Change due to increase of share capital:	11,236,635 shares each bearing a face value of DKK 1 (DKK 11,236,635)
Volume after changes:	14,814,860 shares each bearing a face value of DKK 1 (DKK 14,814,860)
Old Face value:	DKK 5
New face value:	DKK 1
Orderbook code:	AAB
Orderbook ID:	3307

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