

# Elanders

## Press release

5 May 2011

### Report from the Annual General Meeting 2011

The Annual General Meeting, led by Chairman of the Board Carl Bennet, decided to:

- adopt the annual accounts for 2010
- discharge the members of the Board and the Chief Executive Officer from liability for the financial year 2010
- grant the Board a remuneration of a total of SEK 2,375,000 to be divided among the members for the financial year 2011 according to the proposal in the summons to attend
- appoint, according to the proposal in the summons to attend, the following members to the Board until the next Annual General Meeting is held in 2012:

Carl Bennet (re-election)  
Göran Johnsson (re-election)  
Cecilia Lager (re-election)  
Magnus Nilsson (re-election)  
Hans-Olov Olsson (re-election)  
Kerstin Paulsson (re-election)  
Johan Stern (re-election)  
Tore Åberg (re-election)

- appoint, according to the proposal in the summons to attend, Carl Bennet as Chairman of the Board
- form the nomination committee until the next Annual General Meeting and perform the duties proposed in the summons to attend
- adopt the proposal for the remuneration of senior officers made by the Board in the summons to attend
- adopt the proposal for updates in the articles of association made by the Board in the summons to attend

In his speech CEO Magnus Nilsson talked about market trends related to the products Elanders has traditionally offered customers. In order to follow these trends and reduce the affect of business cycles on the company, Elanders is changing its product range to existing and new customers. We are also working to broaden our customer base, within Elanders' current customer categories as well as to new categories of customers such as companies in pharmaceuticals, food stuffs and cosmetics.

The protocol from the Annual General Meeting will be available on the company homepage as soon as the minutes have been verified.

The Board of Directors

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