

SHARE BUYBACK PROGRAM NOVOZYMES A/S B SHARES

May 6, 2011

On February 11, 2011, Novozymes initiated a share buyback program in accordance with the provisions of European Commission Regulation no. 2273/2003 of December 22, 2003, also referred to as the Safe Harbour Regulation.

Under the program Novozymes will buy back B shares for an amount of up to DKK 400 million in the period from February 11, 2011, to December 31, 2011.

The following transactions have been made under the program:

	Number of shares	Average purchase price	Transaction value, DKK
Accumulated, last announcement	143,914		113,389,988
April 29, 2011	0		0
May 02, 2011	1,724	862.14	1,486,329
May 03, 2011	5,830	867.69	5,058,633
May 04, 2011	10,000	859.48	8,594,800
May 05, 2011	0		0
Accumulated under the program	161,468		128,529,750

Transactions related to Novozymes' incentive programs have resulted in a net sale by Novozymes of 89,693 B shares in the period from April 29 to May 05. The shares related to these transactions were not part of the Safe Harbour share buyback program.

With the transactions stated above, Novozymes owns a total of 1,919,416 treasury shares, corresponding to 3.0% of the share capital. The total amount of shares in the company is 65,000,000, including treasury shares.

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