

May 16, 2011

Exchange Notice

Tailor Made Products 16/11

Anticipated adjustment in Niscayah due to offer

The following information is based on a press release from Securitas AB (Securitas) published on May 16, 2011 and may be subject to change.

Securitas have announced a public takeover offer to the shareholders of Niscayah Group AB (Niscayah) whereby every 4.19 shares held entitles their holder to one (1) new Securitas share. Provided that the offer is completed and Niscayah requests a delisting of the share, NASDAQ OMX Derivatives Markets will carry out a re-calculation and change the contract base to Securitas (SECUB) as well as series names of existing options and forwards in Niscayah (NISCB).

Re-calculation of stock options and forwards

Conditions	One (1) Securitas share for every 4.19 Niscayah shares held. See press release from Securitas for more details.
Ex-date	TBD
Adjustment factor	$A = \frac{\text{Number of shares prior to the offer}}{\text{Number of shares after the offer}}$
New exercise and forward price	Old exercise and forward price * A
New contract size	Old contract size / A
Date of re-calculation	After 19.30 (CET), the day before the ex day
Rules and Regulations of NASDAQ OMX Derivatives Markets	4.5.3.7

Following an adjustment the number of shares per contract will decrease, whereas exercise and forward prices will increase. Further information regarding the re-calculation of the options and forwards contracts will be published in connection with the adjustment or as soon as more information regarding the takeover has been published.

Members are encouraged to ensure that clients are aware of the above-mentioned adjustment.

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NASDAQ OMX Derivatives Markets

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