

Stockholm, May 16th 2011

Exchange Notice

Warrants and certificates 108/11

Adjustment of warrants in Tele 2 AB in connection with the extra distribution

In connection with the extra distribution all warrants with Tele 2 AB as underlying instrument will be recalculated. The recalculation will be effective as from May 17th, 2011.

Please see the attached sheets for information about the new terms and conditions for the warrants and certificate.

Please contact the issuers for detailed information about the recalculation.

For further information concerning this exchange notice please contact Anna Jansson or Shahab Seifzadeh at + 46 8 405 60 00.

NASDAQ OMX Stockholm AB

Annika von Haartman Head of Surveillance Nordics Anna Jansson Advisor, Issuer Surveillance