

INFORMATION ABOUT THE ACQUISITION OF KLAIPĖDOS BALDAI AB OWN SHARES

1. Terms of the acquisition of own shares.

Article 54 of the Law on Companies of the Republic of Lithuania (hereinafter referred to as “the Law”) defines a company’s right to acquire own shares. Item 2 of the mentioned article of the Law specifies that a company may acquire own shares by a decision of the General Meeting of Shareholders.

A resolution to purchase up to 10 per cent of own shares was adopted by **the General Meeting of Shareholders** (hereinafter referred to as “the Meeting”) of Klaipėdos baldai AB (company code 140656052) (hereinafter referred to as “the Company”) on **the 28th of April, 2011** with the purpose to maintain and increase the price of the Company’s shares. The Meeting’s resolution also defined that the period during which the Company may acquire own shares would be 12 (twelve) months from the date of adopting the decision as well as the fact that the maximum price per share of own shares to be acquired would be set at EUR 1.20 (LTL 4.14), whereas the minimum price per share of own shares to be acquired would be equal to the nominal value of a share, i. e. EUR 0.290 (LTL 1.00). The Company’s Board was committed by the Meeting’s resolution to organize the purchase of own shares, determine the procedure for purchase and sale of shares, time, number of shares and price as well as perform other actions related thereto in compliance with the requirements of the legal acts.

On **the 12th of May, 2011 the Company’s Board** made a resolution to execute the acquisition of own shares at the following conditions:

- to purchase up to 816 631 (eight hundred sixteen thousand six hundred thirty one) units of the Company’s ordinary registered 1 (one) Litas nominal value shares;
- to set the purchase price of own shares equal to EUR 1.05 (LTL 3.6254) for one Company’s ordinary registered share;
- the duration of the purchase of own shares in the first stage – 32 days. The shares should be bought from 17 May 2011 until 17 June 2011 (inclusive) on the stock exchange NASDAQ OMX Vilnius (hereinafter referred to as “NASDAQ OMX”) through the tender offer sub-market.

2. Name, legal form, company code, registered office address, telephone and fax numbers, e-mail address, website of the Company whose own shares are to be acquired.

Name:	Klaipėdos baldai AB
Legal form:	Public Company
Company code:	1406 656052
Registered office address:	Joniškės str. 21, LT-91267 Klaipėda, Lithuania
Telephone number:	00 370 46 313 935
Fax numbers:	00 370 46 313 951
E-mail address:	info@kbaldai.lt
Website:	www.klaipedos-baldai.lt

3. Name, legal form, company code, registered office address, telephone and fax numbers, e-mail address, website of the Company’s whose own shares are to be acquired Consultant.

Name:	SEB bankas AB
Legal form:	Public Company
Company code:	112021238

Registered office address: Gedimino ave. 12, LT-01103 Vilnius, Lithuania
 Contact person: Donata Raos
 Contact person's telephone number: 00 370 5 268 1190
 Contact person's fax number: 00 370 5 268 2384
 Contact person's e-mail address: donata.raos@seb.lt
 Website: www.seb.lt

4. The period of the execution of the acquisition of own shares (in days).

The acquisition of the Company's own shares shall be executed for 32 (thirty two) days, starting from the 17th of May, 2011 until the 17th of June, 2011 (inclusive).

5. Number of the Company's whose own shares are to be acquired outstanding shares according to type and class, ISIN code, their nominal value and the number of own shares held.

The Company's authorized capital is equal to LTL 8 166 312 (eight million one hundred sixty six thousand three hundred twelve Litai) and is divided into 8 166 312 (eight million one hundred sixty six thousand three hundred twelve) units of ordinary registered 1 (one) Litai nominal value shares. The ISIN code of the Company's shares is LT0000102972.

Currently the Company does not hold any own shares.

6. The shareholder structure of the Company's whose own shares are to be acquired.

As of the 31st of December, 2010 the total number of the Company's shareholders was 856.

The table below lists the Company's major shareholders as of the 31st of December, 2010.

Full name of the shareholder (company name, type, official seat, code of the Legal Entities' Register)	Number of ordinary registered shares owned by the shareholder (units)	Percentage of the authorized share capital (%)	Percentage of votes conferred by shares owned (%)
SBA furniture group UAB, 300103836, Laisvės ave. 3, Vilnius	5,908,441	72.35	72.35
Swedbank AS Clients, 10060701, Liivalaia 8, Tallinn	359,081	4.40	4.40
Association Pramonės ir marketingo biznio centras, 134292039, K. Donelaičio str. 62, Kaunas	262,374	3.21	3.21
Skandinaviska Enskilda Banken AB Finnish Clients, 5020329081, Sergels Torg 2, 10640 Stockholm, Sweden	273,527	3.35	3.35
Other shareholders	1,362,889	16.69	16.69
In total:	8,166,312	100.00	100.00

7. Information about admission of the Company's whose own shares are to be acquired securities to trading lists of the regulated market.

All of the Company's ordinary registered shares are admitted to trading on the Baltic Equity List of NASDAQ OMX. The Company's shares have been admitted to trading on NASDAQ OMX equity lists since the 9th of August, 1994.

8. Minimum and maximum number of the Company's whose own shares are to be acquired securities intended for purchase by type and class, ISIN code.

Item 3 of Article 54 of the Law defines that the total nominal value of own shares being acquired by a company together with the nominal value of other own shares already held by the company may not exceed 1/10 of the authorized capital.

As currently the Company does not hold any own shares, the maximum number of securities that the Company may purchase is 816 631 (eight hundred sixteen thousand six hundred thirty one) units.

9. Way of payment for the Company's whose own shares are to be acquired securities being purchased.

The Company's shares to be acquired will be paid up in cash.

10. Price at which the Company's whose own shares are to be acquired securities will be purchased.

The price at which the Company's own shares are to be acquired is EUR 1.05 (LTL 3.6254) for 1 (one) ordinary registered 1 (one) Litas nominal value share.

11. Methodology of pricing the Company's whose own shares are to be acquired securities being purchased, the price substantiation.

During the above mentioned period the Company's shares will be purchased at EUR 1.05 for one Company's share, which is 23 per cent higher than the last market price of the Company's shares on the 12th of May, 2011, when the Company's Board made a decision about the conditions of the own share acquisition (EUR 0.853).

The price at which the Company's shares are to be purchased is set with the purpose of increasing the market liquidity of the Company's shares.

12. Information about the sources of financing the acquisition of own shares (whether own funds or borrowed funds will be used for the execution of the acquisition of own shares; whether the borrowing will be (is) secured with a collateral or guarantee or mortgaged by assets; specify the borrowing provider, guarantor, pledgee of the collateral (mortgage creditor), etc.).

The acquisition of own shares shall be financed by both own and borrowed funds. The borrowing is mortgaged with the Company's assets. The creditor is SEB Bank AB (company code 112021238).

13. Circumstances which do not directly depend on the Company whose own shares are to be acquired but which caused the execution of the acquisition of own shares.

The circumstances causing the execution of the acquisition of own shares which do not directly depend on the Company whose own shares are to be acquired are not established at the moment of signing this document.

14. All the agreements concluded among the shareholders of which the Company whose own shares are to be acquired is aware of and due to which the securities transfer and (or) voting rights may be restricted.

There are no agreements concluded among the Company's shareholders of which the Company is aware of and due to which the securities transfer and (or) voting rights may be restricted.

There are no Company's shareholders having special control rights.

There are no restrictions imposed upon the voting rights of the Company's shares.

15. All material agreements to which the Company whose own shares are to be acquired is a party and which would come into effect, be amended or terminated in case of change of the Company's whose own shares are to be acquired control, also their impact.

There are no agreements to which the Company is a party and which would come into effect, be amended or terminated in case of change of the Company's control.

16. The law applicable to the agreements to be concluded between the Company whose own shares are to be acquired and the shareholders of the Company whose shares are to be acquired in relation to the acquisition of own shares and the competent courts.

Lithuania Republic law will be applicable to the agreements to be concluded between the Company and the Company's shareholders in relation to the acquisition of own shares. All the disputes shall be investigated at the courts of the Republic of Lithuania.

17. Information about currently pending law proceedings and arbitration proceedings that have or may have a substantial effect on the Company's whose own shares are to be acquired activities and its financial status.

At the moment of signing this documents there are no pending law proceeding and arbitration proceedings that have or may have a substantial impact on the Company's activities and its financial status.

18. The sources wherein the Company whose own shares are to be acquired intends to publish the information on the acquisition of own shares and its execution.

Information about the acquisition of the Company's own shares and its execution shall be published on NASDAQ OMX and the Company's websites, at www.nasdaqomxbaltic.com and www.klaipedos-baldai.lt.

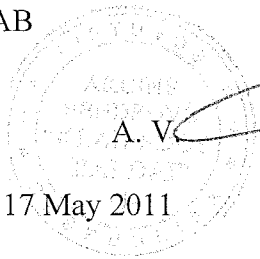
19. Other data at the Company's whose own shares are to be acquired discretion.

The Company's shareholders wishing to sell the Company's shares during the above mentioned period of acquisition of own shares should contact any of the brokerage companies or credit institutions acting in Lithuania and place the order to sell the Company's shares in accordance with the procedures approved by a particular brokerage company or credit institution.

20. Confirmation of the persons who have prepared this document and are responsible for the correctness of the information disclosed in this document, that to the best of their knowledge, the information disclosed in this document is accurate and fair and that no material information which might have impact on securities holder's opinion with regard to the acquisition of own shares has been omitted.

By signing this document I confirm that the information disclosed in this document, to the best of my knowledge, is accurate and fair and that no material information which might have impact on the Company's shareholders' opinion with regard to the acquisition of own shares has been omitted.

Klaipėdos baldai AB
Director



A handwritten signature in black ink, appearing to be 'R. Marozas', written over a horizontal line.

Ramūnas Marozas

Date of signature: 17 May 2011