

OMX Nordic Exchange Copenhagen A/S  
Nikolaj Plads 6  
1007 Copenhagen K

Ref CTJ/hdg

Announcement No. 10/2011

Date 18 May 2011  
Page 1 of 2**Alm. Brand A/S – Report on transactions of executives and related parties of these with Alm. Brand A/S shares**

Pursuant to § 28a of the Danish Securities Trading Act, Alm. Brand A/S hereby reports on transactions of executives and related parties of these with Alm. Brand A/S shares:

Name	Jørgen Hesselbjerg Mikkelsen
Reason	Chairman
Issuer	Alm. Brand A/S
ID code	DK0015250344
Description	Shares
Transaction	Purchase
Trading day	18 May 2011
Market	OMX Nordic Exchange Copenhagen
Number	10,000
Cash value in DKK	115,500

Name	Hesselbjerg Agro A/S
Reason	Related party to Chairman Jørgen Hesselbjerg Mikkelsen
Issuer	Alm. Brand A/S
ID code	DK0015250344
Description	Shares
Transaction	Purchase
Trading day	18 May 2011
Market	OMX Nordic Exchange Copenhagen
Number	10,000
Cash value in DKK	115,500

Please direct any questions regarding this announcement to Søren Boe Mortensen, Chief Executive, on tel. +45 35 47 79 07 or Susanne Biltøft, Head of Information and Investor Relations, on tel. +45 35 47 76 61.

Yours sincerely,

Alm. Brand A/S

*Søren Boe Mortensen*  
Chief Executive