

Stockholm, May 19, 2011

**Exchange Notice
Bonds listings 98/11****Listing of bond loans issued by Royal Bank of
Scotland N.V. on NASDAQ OMX Stockholm AB's
Retail Bond List**

The loans RBSKST1, ICKST6DRBS and IWKST6DRBS issued by Royal Bank of Scotland N.V. will be officially listed on NASDAQ OMX Stockholm AB's Retail Bond List, Structured Products, with effect from May 20, 2011. The instrument will be traded quoted in price.

Please see enclosed lists for further detailed information.

For further information concerning this exchange notice please contact Eva Norling or Jonas Aldén, telephone +46 8 405 60 00, or iss@nasdaqomx.com

NASDAQ OMX Stockholm AB

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