

CDON Group Board of Directors appoints Audit and Remuneration Committees

Press release, Malmö, 20 May 2011.

CDON Group AB (publ.) ('CDON Group' or 'the Group'), one of the leading e-commerce groups in the Nordic region, announced that a statutory meeting of its Board of Directors, held today, appointed an Audit Committee and a Remuneration Committee.

The Board of Directors appointed Lars Nilsson as Chairman of the Audit Committee, and Henrik Persson and Florian Seubert were appointed as Members of the Committee. Mia Brunell Livfors was appointed as Chairman of the Remuneration Committee, and Hans-Holger Albrecht and Lars-Johan Jarnheimer were appointed as Members of the Committee.

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About CDON Group

CDON Group is one of the leading e-commerce groups in the Nordic region.

Established in 1999, the Group has continuously expanded its product portfolio and is now a leading e-commerce player in the Entertainment (CDON.COM, BookPlus.fi, Lekmer.com), Fashion (Nelly.com, LinusLotta.com, Heppo.com, RUM21.se), and Sports & Health (Gymgrossisten.com, Bodystore.com) segments. CDON Group's nine online stores attract approximately 115 million site visits and two million unique customers a year and the Group reported revenues of SEK 2.2 billion for the full year 2010.

The information in this announcement is that which CDON Group AB is required to disclose under the Securities Markets Act. This information was released for publication at 18:00 CET on 20 May 2011.