

## TRADING BY MANAGEMENT IN NOVOZYMES A/S B SHARES

May 25, 2011

In accordance with Section 28a of the Danish Securities Trading Act, Novozymes reports the following transactions under ISIN DK0010272129, Novozymes B shares under the symbol NZYM B.

Name	Relation/ Category of close relation	Trading date	Character of transaction	Volume of transaction Buy (+) / Sell (-)	Value of trans- action (DKK)
Peder Holk Nielsen	EVP, Enzyme Business	24/5/2011	Sale of shares	-951	833,171.10

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