

Notice convening extraordinary general meeting in Satair A/S

**The Board of Directors of Satair A/S, incorp. no. 78 41 97 17, ("the Company")
hereby convenes an extraordinary general meeting to be held on**

Wednesday, June 15, 2011 at 16.00 at
Crowne Plaza Copenhagen Towers Hotel
Ørestads Boulevard 114-118, 2300 Copenhagen S, Denmark

Agenda

1. Report by the Board of Directors on the developments in the Company and its situation as at June 2011
2. Proposal from the Board of Directors:

The Board of Directors proposes that, pursuant to section 182(2) of the Danish Companies Act, the general meeting grant an authorisation to the Board of Directors, for the period until September 30, 2011, to decide to distribute extraordinary dividend in the amount of DKK 50 per share, corresponding to approx USD 41 million.

Requirements for adoption

The proposal set out in item 2 is to be adopted by simple majority, cf. section 105 of the Companies Act and article 15(1) of the Articles of Association.

Information available

This notice including the agenda, information on the total number of shares and voting rights as at today and the form to be used for voting by proxy or by postal vote will be available to the shareholders on the Company's website (www.satair.com) and at the office of the Company and will thus only be sent to the shareholders on the register that have made a request to that effect.

Share capital and voting rights

The Company has a share capital of nominally DKK 85,809,620 divided into shares of DKK 20 each, corresponding to 4,290,481 shares. Each share of DKK 20 equals one vote at the general meeting.

Voting rights and admission cards

Holding voting rights at and being admitted to the general meeting are subject to the conditions that i) the shareholder or its proxy has obtained admission card(s) for himself/herself and any accompanying adviser and that ii) by Wednesday, June 8, 2011 at 23.59 (date of registration) at the latest, the shareholder has either been registered in the Company's register of shareholders or has sent due notice for registration in the Company's register of shareholders and such notice has been received by the Company, see articles 11(1) and 13(1) of the Articles of Association.

Admission cards can be obtained on the website of the Company (www.satair.com) or upon request to the Company (lbc@satair.com) until Friday, June 10, 2011 at 23.59, see article 11(1) of the Articles of Association.

Proxy or postal vote

Shareholders not wishing or unable to attend the extraordinary general meeting may either i) submit a postal vote or ii) grant a proxy to a named third party or iii) grant a proxy to the Board of Directors of Satair A/S.

A postal vote may be submitted or a proxy may be granted i) electronically on the shareholders' portal on the website of the Company (www.satair.com) or ii) by downloading the proxy/postal-vote form from the website of the Company (www.satair.com) and completing and submitting it to Computer-share A/S, Kongevejen 418, DK-2840 Holte, fax +45 4546 0998, email: gf@computershare.dk.

If a proxy is granted by way of the proxy/postal-vote form, the form must be received by Computer-share A/S by Friday, June 10, 2011 at 23.59 at the latest.

If a postal vote is submitted by way of the proxy/postal-vote form, the form must be received by Computer-share A/S by Tuesday, June 14, 2011 at 12.00 noon at the latest.

Further information

Shareholders may pose questions to the agenda of the general meeting in writing by contacting the office of the Company at Amager Landevej 147A, DK-2770 Kastrup or by email lbc@satair.com.

Kastrup, May 25, 2011

The Board of Directors