

Press release

30 December 2008 – 1.00 p.m.

Increase of the number of shares in Peab AB

After new issues in kind in Peab AB (publ) in December 2008, the total number of registered shares and votes has increased as follows:

The total number of registered shares and votes in Peab AB <u>before</u> the new issues in kind 2008-12-12 and 2008-12-22 were: 174,601,113 shares representing 351,103,749 votes, of which 19,611,404 A-shares representing 196,114,040 votes and 154,989,709 B-shares representing 154,989,709 votes.

The total number of registered shares and votes in Peab AB <u>after</u> new issues in kind 2008-12-12 and 2008-12-22 were: 291,030,493 shares representing 599,910,106 votes, of which 34,319,957 A-shares representing 343,199,570 votes and 256,710,536 B-shares representing 256,710,536 votes.

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Peab AB discloses the information provided herein pursuant to the Securities Markets Act and/or the Financial Instruments Trading Act. The information was submitted for publication at 1p.m. on 30 December 2008.

Previous press releases from Peab are available at www.peab.com

Peab is one of the leading construction and civil engineering companies in the Nordic countries with approximately 12 000 employees and a net sale exceeding SEK 30 billion. The Group's subsidiaries have strategically located offices in Sweden, Norway and Finland. The share is listed on the OMX Nordic Exchange, Stockholm.

The registered office of the Group is at Förslöv, Skåne in south of Sweden.