



Press Release

31 May 2011 – 10 a.m.

Peab builds for Preem in Lysekil

Peab has been contracted to build a six storey high control room building in plastic molding concrete on Preemraff in Lysekil. The client is Preem and the contract amounts to SEK 113 million.

The work will have a distinct environmental characteristic and, among other things, a large percentage of energy consumed in the project will consist of waste heat from the refinery. Construction will commence in June 2011 and is scheduled for completion in April 2013.

For further information, please contact:

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Peab AB discloses the information provided herein pursuant to the Securities Markets Act and/or the Financial Instruments Trading Act.

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Previous press releases from Peab are available at www.peab.com

Peab is one of the leading construction and civil engineering companies in the Nordic countries, with about 14,000 employees and net sales exceeding SEK 38 billion. The Group's subsidiaries have strategically located offices in Sweden, Norway and Finland. The Corporate Office is located in Förslöv on Bjärehalvön in southern Sweden. The share is listed on NASDAQ OMX Stockholm.