

CDON Group: Change in the number of shares

Press release, Malmö, 31 May 2011.

CDON Group AB (publ) ("CDON Group"), one of the leading e-commerce groups in the Nordic region, today announced that 190,000 new Class C shares were issued during May. The issue has been done to ensure future delivery of ordinary shares to participants in the Group's performance based incentive programme, which was approved by the Annual General Meeting of shareholders on 16 May 2011.

As of 31 May 2011, the total number of shares and votes in CDON Group amounts to 66,532,124. Of these, 66,342,124 are ordinary shares and 190,000 are Class C shares. All class C shares are held by CDON Group as treasury shares.

For further information, visit cdongroup.com or contact:

Investor and analyst enquires:

Martin Edblad, Chief Financial Officer Tel: +46 (0) 70 080 75 03

Email: ir@cdongroup.com

Press enquires:

Fredrik Bengtsson, Head of Communications

Tel: +46 (0) 70 080 75 04 Email: press@cdongroup.com

About CDON Group

CDON Group is one of the leading e-commerce groups in the Nordic region. Established in 1999, the Group has continuously expanded its product portfolio and is now a leading e-commerce player in the Entertainment (CDON.COM, BookPlus.fi, Lekmer.com), Fashion (Nelly.com, LinusLotta.com, Heppo.com, RUM21.se), and Sports & Health (Gymgrossisten.com, Bodystore.com) segments. CDON Group's nine online stores attract approximately 115 million site visits and two million unique customers a year and the Group reported revenues of SEK 2.2 billion for the full year 2010.

The information in this announcement is that which CDON Group AB is required to disclose under the Securities Markets Act. This information was released for publication at 18:00 CET on 31 May 2011.