



COMPANY ANNOUNCEMENT

UNITED INTERNATIONAL ENTERPRISES LTD.

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Development of Annual General Meeting

We hereby confirm that the below resolutions were passed at the Company's Annual General Meeting held at the registered office, 2nd Floor, One Montague Place, East Bay Street, Nassau, Bahamas on the 10th day of June 2011 at 11.00 am:

1. To receive and consider the consolidated financial statements for the year ended 31st December 2010 and the report of the directors and the auditors thereon.
2. To consider the recommendation of the directors and authorize the payment of a dividend of 10%, or \$1.00 per \$10.00 share, and in recognition of United Plantations' proposed special dividend, a special dividend of 7% or USD 0.70 per \$10.00 share to shareholders on the register at the close of business on 16th June 2011.
3. To elect directors:
 - a. Dato' Carl Bek-Nielsen, who retires by rotation and offers himself for re-election at the Annual General Meeting.
 - b. Mr. Kjeld Ranum, who retires by rotation and offers himself for re-election at the Annual General Meeting.
 - c. Mr. Bent Mahler, who offers himself for election at the Annual General Meeting
4. Authorization for the Board of Directors to acquire treasury shares of up to a total nominal value of 5% of the Company's total share capital.
5. To fix the remuneration of the Directors and the Audit Committee.
6. To appoint the auditors and to authorize the Board to fix their remuneration.

Yours faithfully,

UNITED INTERNATIONAL
ENTERPRISES LIMITED