

Press release

Subscription carried out of Elos Convertibles 2011/2014

- SEK 10,999,000 issue amount
- 129,400 convertibles
- SEK 85 per convertible
- STIBOR 360 + 1.60 percentage interest on convertibles

Elos AB's Annual General Meeting on May 3, 2011 resolved to approve the Board's decision to assume a convertible debenture loan in a maximum nominal amount of SEK 13,500,000, which could be converted to Series B shares. The conversion price was set at SEK 85 and the issue amount to a maximum of SEK 13,498,000 corresponding to 158,800 convertibles with a term from July 1, 2011 through June 30, 2014.

The right to subscribe convertibles, with waiver of the shareholders' preferential rights, accrues to persons permanently employed in Elos AB or its subsidiaries at expiration of the subscription period on June 3, 2011 and who at that date has not resigned or has been given notice of termination of their employment. Entitlement to subscribe is also granted to those who not later than during the subscription period has reached an agreement on permanent employment in Elos AB or its subsidiaries. Application to subscribe was carried out during the period May 23 through June 3, 2011.

Employees within the Elos Group have subscribed for Elos Convertibles 2011/2014 totalling SEK 10,999,000, corresponding to 129,400 convertibles at a conversion price of SEK 85. Allotment was in accordance with subscription applications. If all convertibles are converted to shares, the dilution would be 2.1 percent of the share capital and 0.8 percent of the number of votes, based on the number of registered shares today. The interest on the convertibles is set at STIBOR 360 + 1.60 percentage points which represents 4.61 percent of STIBOR interest at May 12, 2011.

Each convertible can, during the period May 1 through June 13, 2014, be converted to one Series B share in Elos AB.

Lidköping, June 16, 2011

Elos AB (publ)

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Elos' operations comprise development, manufacturing and marketing to international customers who need complex products used in demanding environments within the Medical Technology and Metrology business areas. For additional information, visit www.elos.se

The information of this press release is of the kind that Elos AB has to make public according to the Securities Market Act and/or the Financial Instruments Trading Act.
The information was made public on June 16, 2011 at 14.00 (CET).