

To NASDAQ OMX Copenhagen A/S

23 June 2011

Fixing of coupon rates effective from 1 July 2011

Effective from 1 July 2011, the coupon rates of the floating-rate bonds below issued by Nykredit Realkredit A/S will be adjusted.

The new coupon rates will apply from 1 July 2011 to 30 September 2011:

Bonds with 6% cap

DK0009765554 (67D), maturity in 2018, new rate as at 1 July 2011: 1.6760% pa.

DK0009771602 (21E), maturity in 2018, new rate as at 1 July 2011: 1.6260% pa.

Uncapped bonds

DK0009762619 (68D), maturity in 2012, new rate as at 1 July 2011: 1.5260% pa.

DK0009770638 (21E), maturity in 2013, new rate as at 1 July 2011: 1.5760% pa.

LU0469205974 (21E), maturity in 2013, new rate as at 1 July 2011: 2.0260% pa.

Questions may be directed to Henrik Hjortshøj-Nielsen, Executive Vice President, Group Treasury, tel +45 44 55 10 40 or Nels Petersen, Head of Corporate Communications, tel +45 44 55 14 70.