

June 24, 2011

On February 11, 2011, Novozymes initiated a share buyback program in accordance with the provisions of European Commission Regulation no. 2273/2003 of December 22, 2003, also referred to as the Safe Harbour Regulation.

Under the program Novozymes will buy back B shares for an amount of up to DKK 400 million in the period from February 11, 2011, to December 31, 2011.

The following transactions have been made under the program:

	Number of shares	Average purchase price	Transaction value, DKK
Accumulated, last announcement	229,062		187,658,276
June 17, 2011 June 20, 2011 June 21, 2011 June 22, 2011 June 23, 2011	2,500 2,329 1,260 0 5,000	805.57 798.44 799.66 813.14	2,013,925 1,859,567 1,007,572 0 4,065,700
Accumulated under the program	240,151		196,605,040

Transactions related to Novozymes' incentive programs have resulted in a net sale by Novozymes of 1,549 B shares in the period from June 17 to June 23. The shares related to these transactions were not part of the Safe Harbour share buyback program.

With the transactions stated above, Novozymes owns a total of 1,856,053 treasury shares, corresponding to 2.9% of the share capital. The total amount of shares in the company is 65,000,000, including treasury shares.

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