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Jyske Bank's exposure to Fjordbank Mors

In view of the latest developments of Fjordbank Mors, we point out that Jyske Bank has no credit exposure in the form of credit facilities at, bond holdings or shares in Fjordbank Mors.

As part of ordinary trading activities, Fjordbank Mors had, as at 27 June 2011, a net outstanding amount at Jyske Bank of approx. DKK 1.2m.

The Danish banking sector must expect a loss in connection with the Guarantee Fund for Depositors and Investors' coverage of secured deposits at Fjordbank Mors. Jyske Bank's recently calculated share of the sector's obligations towards the Guarantee Fund for Depositors and Investors amounts to 7.12%.

For the time being, Jyske Bank has no further comments on the situation of Fjordbank Mors.

Yours faithfully,

Anders Dam
Managing Director and CEO

Niels Erik Jakobsen
Managing Director