

20th of June, 2011
Date of the notification

**Notification on the transactions in issuer's securities concluded by the manager of the issuer
or the person closely associated with the manager of the issuer**

UAB „ZIP7“, legal entity registration number 300551622, registration address Jogailos str. 4,
Vilnius, Republic of Lithuania.

(name, last name, capacity or name of legal person, code of legal entity)

Alvydas Žabolis AB “ŽEMAITIJOS PIENAS” member of the Management Board.

(name, last name, capacity of the manager of the issuer, with whom the notifying person is closely
associated)

AB “ŽEMAITIJOS PIENAS”, legal entity registration number 180240752, registration address
Sedos str. 35, Telšiai, Republic of Lithuania.

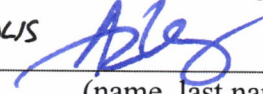
(name and code of the issuer, its registered office address)

Name and class of the securities, ISIN code	Number of the securities	Price of the securities, LTL	Total value of the transaction, LTL	Form of the transaction (acquisition, transfer)	Type of the transaction	Date of the transaction	Place of the transaction*	Form of settlement	Category of the notifying person**
AB „ŽEMAITIJOS PIENAS“, ordinary registered shares, LT0000121865	1 800	EUR 0,7 = LTL 2,42	4356	acquisition	Sale - purchase of securities (shares)	2011-06-20	AUTO	Monetary	1.2
AB „ŽEMAITIJOS PIENAS“, ordinary registered shares, LT0000121865	1 900	EUR 0,705 = LTL 2,43	4617	acquisition	Sale - purchase of securities (shares)	2011-06-20	AUTO	Monetary	1.2
AB „ŽEMAITIJOS PIENAS“, ordinary registered shares, LT0000121865	1 000	EUR 0,695 = LTL 2,40	2400	acquisition	Sale - purchase of securities (shares)	2011-06-20	AUTO	Monetary	1.2
AB „ŽEMAITIJOS PIENAS“, ordinary registered shares, LT0000121865	4 350	EUR 0,695 = LTL 2,40	10440	acquisition	Sale - purchase of securities (shares)	2011-06-20	AUTO	Monetary	1.2
AB „ŽEMAITIJOS PIENAS“, ordinary registered shares, LT0000121865	3 000	EUR 0,7 = LTL 2,42	7260	acquisition	Sale - purchase of securities (shares)	2011-06-21	AUTO	Monetary	1.2

AB „ŽEMAITIJOS PIENAS“, ordinary registered shares, LT0000121865	2 000	EUR 0,68 = LTL 2,35	4700	acquisition	Sale purchase of securities (shares)	-	2011-06- 21	AUTO	Monetary	1.2
AB „ŽEMAITIJOS PIENAS“, ordinary registered shares, LT0000121865	1 550	EUR 0,7 = LTL 2,42	3751	acquisition	Sale purchase of securities (shares)	-	2011-06- 21	AUTO	Monetary	1.2
AB „ŽEMAITIJOS PIENAS“, ordinary registered shares, LT0000121865	2 000	EUR 0,69 = LTL 2,38	4760	acquisition	Sale purchase of securities (shares)	-	2011-06- 21	AUTO	Monetary	1.2

Manager of the issuer

BOARD MEMBER A. ŽEMOLIS



(name, last name) (signature)

and (or) a persons responsible for the securities accounting

(name, last name) (signature)

*

AUTO - automated trade concluded on a regulated market or multilateral trading facility

TS - a negotiated deal concluded on a regulated market or multilateral trading facility

XOFF - trade concluded over the counter

** In the box „Person’s category“ a reference number identifying the person shall be indicated.

1. A person discharging managerial responsibilities with the issuer (as defined in item 5.1 of the Rules):

1.1. Manager of the issuer;

1.2. Member of the Board;

1.3. Member of the Supervisory Board;

1.4. Other employee.

2. Persons closely related to the person discharging managerial responsibilities with the issuer:

2.1. Spouse, partner;

2.2. Child, foster child;

2.3. Relative;

2.4. Legal person.